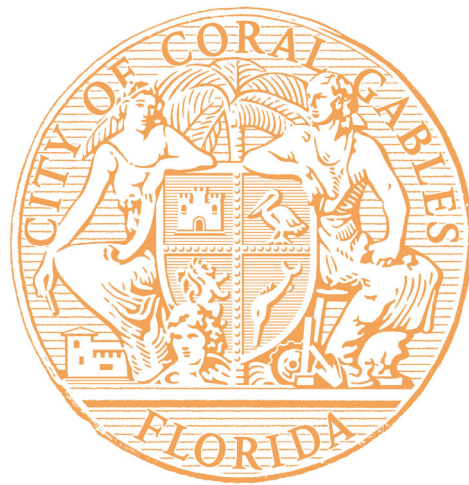


CITY OF CORAL GABLES



QUARTERLY FINANCIAL REPORT

FOR THE SIX MONTHS ENDED MARCH 31, 2020

PREPARED BY THE FINANCE DEPARTMENT

ISSUE DATE: May 5, 2020

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CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL, PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
10-01-19 THROUGH 3-31-20

SOURCE OF REVENUES	AMENDED ANNUAL BUDGET	ACTUAL REVENUE	CURRENT % OF BUDGET	LAST YEAR % OF BUDGET	AS OF / NOTES
Property Taxes					
Current	\$ 89,491,799	\$ 81,024,719	90.54%	91.14%	
Delinquent	50,000	2,229	4.46%	0.00%	
Gasoline Sales Tax	855,000	347,565	40.65%	41.72%	Feb'20 rcvd in Mar'20.
Alternative Fuel Tax	325,000	132,109	40.65%	41.60%	Feb'20 rcvd in Mar'20.
Transportation Sales Tax	2,200,000	572,228	26.01%	15.07%	Dec'19 rcvd in Mar'20
Franchise Taxes					
Electric	4,650,000	1,434,221	30.84%	30.58%	Jan.'20 rcvd. in Mar.'20.
Gas	115,000	137,095	119.21%	119.46%	
Refuse Collection Franchise Tax	2,050,000	1,003,430	48.95%	52.58%	Feb'20 rcvd in Mar'20.
Utility Services Taxes					
Electric	6,500,000	2,748,410	42.28%	41.62%	Feb'20 rcvd. in Mar.'20.
Telecommunications	3,194,000	1,204,080	37.70%	35.98%	Feb '20 rcvd. in Mar.'20.
Water	1,425,000	369,712	25.94%	28.53%	Dec '19 rcvd in Mar '20.
Gas & Fuel Oil	175,000	79,451	45.40%	52.51%	Feb '20 rcvd. in Mar.'20.
Business Licenses	3,533,500	3,411,771	96.55%	92.70%	
Permits					
Construction	6,396,000	4,269,052	66.75%	46.79%	
Alarms	85,000	42,887	50.46%	103.88%	
Development Fee - UM	1,025,000	1,025,000	100.00%	100.00%	
Other Permits	1,332,000	1,089,446	81.79%	70.07%	
Intergovernmental Revenue					
Federal Grants	426,206	93,436	21.92%	27.79%	
State and Local Grants	172,690	-	0.00%	0.00%	
State Revenue Sharing	1,590,000	755,713	47.53%	48.23%	
State Roadside Maintenance Grant	60,000	15,085	25.14%	25.14%	
State Beverage Tax	55,000	5,079	9.23%	1.39%	
State Sales Tax	4,075,000	1,706,475	41.88%	42.61%	Feb '20 rcvd. in Mar.'20.
City Share of County Licenses	100,000	65,232	65.23%	77.22%	
County Grants - Misc	30,385	30,385	100.00%	0.00%	
Other State Grants	251,720	60,453	24.02%	0.00%	
General Government Fees					
Board of Adjustment	25,000	13,639	54.56%	40.31%	
Planning and Zoning Board	125,000	87,005	69.60%	140.77%	
Board of Architects	900,000	448,808	49.87%	106.44%	
Development Review Committee	50,000	20,700	41.40%	123.60%	
Certificate of Use	280,000	120,849	43.16%	50.30%	
Concurrency Fees	200,000	225,804	112.90%	52.31%	
Finance Collection Division Fees	100,000	63,227	63.23%	58.90%	
Passport Fees	650,000	309,077	47.55%	67.30%	
Document Filing Fee	185,000	113,341	61.27%	55.60%	
Other	55,000	32,082	58.33%	330.17%	
Public Safety Fees	856,500	544,450	63.57%	66.87%	
Fire Protection Assessment Fees	2,840,000	2,766,820	97.42%	97.41%	
Physical Environment Fees					
Solid Waste Service	8,680,000	8,266,230	95.23%	95.49%	
Sanitary Sewer Service	10,637,000	2,693,707	25.32%	26.38%	Dec. '19 rcvd in Mar. '20.
Stormwater Utility	5,585,000	1,349,613	24.16%	26.10%	Dec. '19 rcvd in Mar. '20.
Waste Management	1,063,594	557,935	52.46%	52.09%	
Other	23,000	2,277	9.90%	110.66%	
Recreation Fees					
Golf Course - Granada	660,000	384,891	58.32%	50.28%	
Golf Course - Biltmore	174,589	87,937	50.37%	49.20%	
Youth Center	1,760,000	538,504	30.60%	31.87%	
Venetian Pool	1,191,000	99,756	8.38%	25.83%	
Tennis Centers	719,500	321,507	44.68%	50.67%	
Special Events	32,000	42,875	133.99%	142.72%	
Parking Fees	16,036,700	7,917,606	49.37%	51.07%	
Fines & Forfeitures	2,452,833	1,065,586	43.44%	33.24%	
Portfolio Investment Earnings					
General Fund	2,365,000	549,262	23.22%	23.81%	
Enterprise Funds	303,000	118,607	39.14%	15.76%	
Rentals & Concessions					
Parking	514,733	315,769	61.35%	49.57%	
Biltmore Complex	1,848,839	1,452,733	78.58%	72.37%	
Development Agreement Fee	550,000	275,000	50.00%	50.00%	
Metro Dade Transfer Station	440,110	436,227	99.12%	100.69%	
Grand Plaza	200,000	100,000	50.00%	27.03%	
3501 Granada Boulevard	109,200	-	0.00%	50.00%	
Ortanique	119,012	59,288	49.82%	49.81%	
Verizon	55,200	54,414	98.58%	0.00%	
Rouse Collective Marketing Program	35,000	35,000	100.00%	100.00%	
Auto Pound	30,000	15,035	50.12%	41.32%	
Sprint Spectrum	65,168	-	0.00%	0.00%	
Starbucks	105,860	52,994	50.06%	49.07%	
427 Biltmore Way	-	-	0.00%	0.00%	
TLT Star Parking Lot	33,540	16,771	50.00%	50.00%	
Country Club of Coral Gables	304,020	152,010	50.00%	44.70%	
Palace	345,144	268,314	77.74%	29.12%	
AT&T	37,181	64,023	172.19%	0.00%	
Other	181,504	41,113	22.65%	42.41%	
Contribution from Developer	2,700,000	-	0.00%	0.00%	
Special Taxing Districts Assessments	-	2,627,554	0.00%	0.00%	
FEMA Receipts	-	5,512,174	0.00%	0.00%	
Miscellaneous	221,620	154,853	69.87%	102.96%	
Total Revenues	\$ 196,009,147	\$ 142,000,627	72.45%	76.37%	

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
10-01-19 THROUGH 3-31-20

DEPARTMENT TITLE	AMENDED ANNUAL BUDGET	ACTUAL EXPENDITURE	% OF BUDGET	LAST YEAR % OF BUDGET
City Commission	\$ 631,456	\$ 271,489	42.99%	38.40%
City Attorney	2,630,853	973,803	37.01%	49.55%
City Clerk	1,773,468	796,294	44.90%	42.22%
City Manager				
Administrative Division	1,794,402	740,917	41.29%	46.88%
Cable Television Division	962,959	382,830	39.76%	42.37%
Labor Rel, Risk Mgmt & Process Impr	855,665	346,836	40.53%	39.59%
Internal Audit Division	166,355	62,405	37.51%	13.12%
Human Resources	2,285,088	911,935	39.91%	41.91%
Development Services				
Administration	499,560	360,072	22.69%	46.79%
Building Division	5,617,155	1,757,257	20.78%	43.24%
Planning & Zoning	2,611,891	1,269,068	17.93%	37.32%
Code Enforcement	1,452,317	664,833	23.60%	47.75%
Historic Preservation				
Historic Preservation Division	1,770,972	844,088	25.75%	44.97%
Museum Division (C.G. House)	811,539	569,222	10.65%	71.73%
Public Works				
Administrative Division	670,121	320,375	47.81%	31.86%
Engineering Division	3,608,847	1,498,440	41.52%	45.17%
Transportation and Sustainability	425,155	168,511	39.64%	46.76%
Sanitary Sewer Division	13,906,281	4,658,781	33.50%	22.84%
Streets & Waterways Division	4,123,166	2,023,027	49.06%	47.20%
Stormwater Utility Division	11,920,798	1,051,675	8.82%	11.90%
Public Service Division	19,880,875	8,573,373	43.12%	43.17%
Parking Division	13,296,724	5,409,260	40.68%	38.77%
Finance				
Administrative Division	526,866	239,810	45.52%	45.77%
Collection Division	824,743	389,061	47.17%	42.17%
Accounting Division	1,340,308	598,655	44.67%	41.12%
Management & Budget Division	788,855	320,509	40.63%	47.26%
Procurement Division	1,216,145	520,716	42.82%	47.76%
Information Technology	6,450,510	3,033,666	47.03%	46.21%
Community Recreation				
Parks & Recreation Division	9,960,680	4,112,515	41.29%	41.14%
Police				
Administrative Division	3,770,084	1,662,944	44.11%	44.91%
Special Investigations	6,264,154	2,970,769	47.42%	50.17%
Patrol Division	19,933,514	9,752,630	48.93%	49.80%
Detective Division	8,065,019	4,000,765	49.61%	50.74%
Technical Services Division	7,047,567	3,531,239	50.11%	53.18%
Professional Standards Division	2,312,680	1,163,750	50.32%	47.05%
Fire	29,680,843	14,718,193	49.59%	50.10%
Economic Sustainability	1,821,911	630,923	34.63%	41.84%
Hurricane Expenses	-	1,469,296	0.00%	0.00%
Special Taxing District	-	1,124,251	0.00%	0.00%
Non Departmental Expenses	3,482,404	2,258,977	64.87%	46.75%
Total Expenditures	\$ 195,181,930	\$ 86,153,159	44.14%	43.36%

**CITY OF CORAL GABLES, FLORIDA
STORMWATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-19 THROUGH 3-31-20**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Stormwater Utility Service Fees				
Service Use Charges	\$ <u>5,585,000</u>	\$ <u>1,349,613</u>	<u>24.16%</u>	Dec '19 rcvd in March '20.
Total Operating Revenues	<u>5,585,000</u>	<u>1,349,613</u>	<u>24.16%</u>	
 OPERATING EXPENSES				
City Public Works Department,				
Stormwater Utility Division Expense				
Salaries and Employee Benefits	808,642	344,484	42.60%	
Other Charges and Expenses	1,127,342	337,558	29.94%	
Sea-level mitigation/Infrastructure improvements	6,663,224	-	0.00%	
Stormwater Projects	<u>3,073,337</u>	<u>115,349</u>	<u>3.75%</u>	
Total	<u>11,672,545</u>	<u>797,390</u>	<u>6.83%</u>	
 Metro-Dade Water & Sewer Authority,				
Cost of Contractual Services				
Customer Billing and Collection	<u>50,000</u>	<u>17,606</u>	<u>35.21%</u>	
Total	<u>50,000</u>	<u>17,606</u>	<u>35.21%</u>	
Total Operating Expenses	<u>11,722,545</u>	<u>814,996</u>	<u>6.95%</u>	
Operating Income (Loss)	<u>(6,137,545)</u>	<u>534,617</u>	<u>-8.71%</u>	
 NON-OPERATING REVENUES (EXPENSES)				
Interest Earnings	30,000	35,164	117.21%	
Debt Service Expense	<u>(168,253)</u>	<u>(138,278)</u>	<u>82.18%</u>	
Income (Loss) Before Transfers	(6,103,108)	431,503	-7.07%	
Transfers to General Fund (Return on Investment)	<u>(196,800)</u>	<u>(98,400)</u>	<u>50.00%</u>	
Net Income (Loss)	(6,299,908)	\$ <u><u>333,103</u></u>	<u><u>-5.29%</u></u>	
Transfers from Reserves	437,793			
Prior Year Re-Appropriations	<u>5,862,115</u>			
	\$ <u><u>-</u></u>			

**CITY OF CORAL GABLES, FLORIDA
SANITARY SEWER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-19 THROUGH 3-31-20**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Sanitary Sewer Service Fees				
Regular Customers	\$ 7,450,000	\$ 2,484,256	33.35%	Dec '19 rcvd in March '20.
Special Contract Customers	<u>3,187,000</u>	<u>209,451</u>	<u>6.57%</u>	
Total Operating Revenues	<u>10,637,000</u>	<u>2,693,707</u>	<u>25.32%</u>	
OPERATING EXPENSES				
City Public Works Department, Sanitary Sewer Division Expense				
Salaries and Employee Benefits	1,463,228	691,466	47.26%	
Other Charges and Expenses	2,405,997	946,376	39.33%	
Sewer Pumps Rehabilitation	<u>5,680,794</u>	<u>704,018</u>	<u>12.39%</u>	
Total	<u>9,550,019</u>	<u>2,341,860</u>	<u>24.52%</u>	
Miami-Dade Water & Sewer Authority, Cost of Contractual Services				
Customer Billing and Collection	67,000	19,235	28.71%	
Sewage Treatment and Disposal	<u>3,754,996</u>	<u>1,898,274</u>	<u>50.55%</u>	
Total	<u>3,821,996</u>	<u>1,917,509</u>	<u>50.17%</u>	
Total Operating Expenses	<u>13,372,015</u>	<u>4,259,369</u>	<u>31.85%</u>	
Operating Income (Loss)	<u>(2,735,015)</u>	<u>(1,565,662)</u>	<u>-57.25%</u>	
NON-OPERATING REVENUES				
Interest Earnings	100,000	39,279	39.28%	
Sanitary Utility Grants Revenue	81,658	-	0.00%	
Debt Service	<u>(434,266)</u>	<u>(399,412)</u>	<u>91.97%</u>	
Total Non-Operating Revenues	<u>(252,608)</u>	<u>(360,133)</u>	<u>142.57%</u>	
Net Income (Loss) Before Transfers	(2,987,623)	(1,925,795)	64.46%	
Transfers to General Fund (Return on Investment)	<u>(773,064)</u>	<u>(386,532)</u>	<u>-50.00%</u>	
Net Income (Loss)	(3,760,687)	<u>\$ (2,312,327)</u>	<u>-61.49%</u>	
Transfers to Reserves	(85,091)			
Prior Year Re-Appropriations	<u>3,845,778</u>			
	<u>\$ -</u>			

**CITY OF CORAL GABLES, FLORIDA
VENETIAN SWIMMING POOL FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-19 THROUGH 3-31-20**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Swimming Pool Fees and Other Revenue			
Pool Admission Fees	\$ 850,000	\$ 63,081	7.42%
Swimming Lesson Fees	23,000	598	2.60%
Recreation Courses	70,000	(168)	-0.24%
Rentals - Facility & Lockers	41,000	7,013	17.10%
Snack Bar Concession	160,000	14,637	9.15%
Miscellaneous	<u>47,000</u>	<u>14,595</u>	<u>31.05%</u>
Total Operating Revenues	<u>1,191,000</u>	<u>99,756</u>	<u>8.38%</u>
 OPERATING EXPENSES			
Parks and Recreation Department, Venetian Swimming Pool Expense			
Salaries and Employee Benefits	883,658	222,916	25.23%
Other Charges and Expenses	<u>458,430</u>	<u>157,182</u>	<u>34.29%</u>
Total Operating Expenses	<u>1,342,088</u>	<u>380,098</u>	<u>28.32%</u>
Operating Income	(151,088)	(280,342)	-185.55%
 NON-OPERATING REVENUES			
Interest Earnings	<u>-</u>	<u>17,882</u>	<u>0.00%</u>
Total Non-operating Revenues	<u>-</u>	<u>17,882</u>	<u>0.00%</u>
Net Income Before Transfers	(151,088)	(262,460)	-173.71%
Transfers from General Fund	<u>151,088</u>	<u>75,544</u>	<u>50.00%</u>
Net Income (Loss)	-	\$ <u><u>(186,916)</u></u>	<u><u>0.00%</u></u>
Prior Year Re-Appropriations	<u>-</u>		
	<u>\$ -</u>		

**CITY OF CORAL GABLES, FLORIDA
 GRANADA GOLF COURSE FUND
 STATEMENT OF REVENUES AND EXPENSES
 10-01-19 THROUGH 3-31-20**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Golf Course Fees				
Green Fees	\$ 325,000	\$ 222,534	68.47%	Feb.'20
Electric Golf Carts				
Golf Cart Rentals	300,000	142,621	47.54%	Feb.'20
Golf Pro Commissions	3,000	1,975	65.83%	
Restaurant Concession	<u>32,000</u>	<u>17,760</u>	<u>55.50%</u>	
Total Operating Revenues	<u>660,000</u>	<u>384,890</u>	<u>58.32%</u>	
 OPERATING EXPENSES				
Parks and Recreation Department, Granada Golf Course Expense				
Salaries and Employee Benefits	80,217	39,171	48.83%	
Other Charges and Expenses	<u>874,480</u>	<u>430,532</u>	<u>49.23%</u>	
Total Operating Expenses	<u>954,697</u>	<u>469,703</u>	<u>49.20%</u>	
Operating Income (Loss)	(294,697)	(84,813)	28.78%	
 NON- OPERATING REVENUES				
Interest Earnings	<u>-</u>	<u>12,030</u>	<u>0.00%</u>	
Net Income (Loss) Before Transfers	(294,697)	(72,783)	-24.70%	
Transfers from General Fund	<u>294,697</u>	<u>147,349</u>	<u>50.00%</u>	
Net Income (Loss)*	-	<u>\$ 74,566</u>	<u>0.00%</u>	
Prior Year Re-Appropriations	<u>-</u>			
	<u>\$ -</u>			

* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA
 BILTMORE GOLF COURSE FUND
 STATEMENT OF REVENUES AND EXPENSES
 10-01-19 THROUGH 3-31-20**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Biltmore Lease	\$ <u>174,589</u>	\$ <u>87,937</u>	<u>50.37%</u>
Total Operating Revenues	<u>174,589</u>	<u>87,937</u>	<u>50.37%</u>
 NON-OPERATING REVENUES			
Interest Earnings	<u>-</u>	<u>(1,022)</u>	<u>0.00%</u>
Income (Loss) Before Transfers	174,589	86,915	49.78%
Transfers to General Fund	<u>(174,589)</u>	<u>(87,295)</u>	<u>50.00%</u>
Net Income (Loss)	\$ <u><u>-</u></u>	\$ <u><u>(380)</u></u>	<u><u>0.00%</u></u>

**CITY OF CORAL GABLES, FLORIDA
TENNIS CENTERS
STATEMENT OF REVENUES AND EXPENSES
10-01-19 THROUGH 3-31-20**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Tennis Center Fees			
Court Fees, Daily	\$ 303,000	\$ 202,813	66.93%
Court Fees, Annual	<u>380,000</u>	<u>99,573</u>	<u>26.20%</u>
Total Tennis Center Fees	<u>683,000</u>	<u>302,385</u>	<u>44.27%</u>
Miscellaneous	26,500	18,963	71.56%
Vending Machine Concession	<u>10,000</u>	<u>159</u>	<u>1.59%</u>
 Total Operating Revenues	 <u>719,500</u>	 <u>321,507</u>	 <u>44.68%</u>
 OPERATING EXPENSES			
Parks and Recreation Department, Tennis Centers Expense			
Salaries and Employee Benefits	636,593	308,371	48.44%
Other Charges and Expenses	<u>483,680</u>	<u>204,881</u>	<u>42.36%</u>
Total Operating Expenses	<u>1,120,273</u>	<u>513,252</u>	<u>45.81%</u>
 Operating Loss	 <u>(400,773)</u>	 <u>(191,745)</u>	 <u>47.84%</u>
 NON-OPERATING REVENUES/EXPENSES			
Grant Revenue	-	-	0.00%
Grant Expense	<u>-</u>	<u>-</u>	<u>0.00%</u>
 Net Loss *	 \$ <u><u>(400,773)</u></u>	 \$ <u><u>(191,745)</u></u>	 <u><u>47.84%</u></u>

* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA
PARKING SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-19 THROUGH 3-31-2020**

	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
ON STREET METERS			
Revenue	\$ 9,294,000	\$ 4,350,989	46.82%
Expense	<u>(2,418,585)</u>	<u>(1,090,681)</u>	<u>45.10%</u>
Net Income	<u>6,875,415</u>	<u>3,260,308</u>	<u>47.42%</u>
PARKING LOTS			
Revenue	2,242,700	1,316,055	58.68%
Expense	<u>(1,579,766)</u>	<u>(570,580)</u>	<u>36.12%</u>
Net Income	<u>662,934</u>	<u>745,475</u>	<u>112.45%</u>
PARKING GARAGE NUMBER ONE			
Revenue	945,000	456,654	48.32%
Expense	<u>(553,106)</u>	<u>(247,904)</u>	<u>44.82%</u>
Net Income	<u>391,894</u>	<u>208,750</u>	<u>53.27%</u>
PARKING GARAGE NUMBER TWO			
Revenue	1,545,000	747,825	48.40%
Expense	<u>(700,320)</u>	<u>(319,550)</u>	<u>45.63%</u>
Net Income	<u>844,680</u>	<u>428,275</u>	<u>50.70%</u>
PARKING GARAGE NUMBER THREE			
Revenue	120,000	69,185	57.65%
Expense	<u>(206,168)</u>	<u>(98,370)</u>	<u>47.71%</u>
Net Income (Loss)	<u>(86,168)</u>	<u>(29,185)</u>	<u>33.87%</u>
PARKING GARAGE NUMBER FOUR			
Revenue	655,000	380,474	58.09%
Expense	<u>(480,486)</u>	<u>(210,989)</u>	<u>43.91%</u>
Net Income	<u>174,514</u>	<u>169,485</u>	<u>97.12%</u>
PARKING GARAGE NUMBER SIX			
Revenue	1,080,000	468,001	43.33%
Expense	<u>(441,435)</u>	<u>(105,538)</u>	<u>23.91%</u>
Net Income	<u>638,565</u>	<u>362,463</u>	<u>56.76%</u>
SIGN FABRICATION AND MAINTENANCE SHOP			
Expense	<u>-</u>	<u>-</u>	<u>0.00%</u>
MERRICK PLACE LEASES			
	<u>514,733</u>	<u>315,770</u>	<u>61.35%</u>
VALET PARKING			
	<u>155,000</u>	<u>128,423</u>	<u>82.85%</u>
TOTAL PARKING SYSTEM			
Operating Revenue	16,551,433	8,233,376	49.74%
Operating Expense	<u>(6,379,866)</u>	<u>(2,643,612)</u>	<u>41.44%</u>
Operating Income	10,171,567	5,589,764	54.95%
NON-OPERATING REVENUES (EXPENSES)			
Interest Earnings	140,000	10,755	7.68%
Miscellaneous revenue	-	125	0.00%
Parking Facilities Projects and Renovations	(2,059,272)	(168,870)	8.20%
Equipment Additions/Repairs/Replacements	(1,076)	-	0.00%
Debt Service Expense	<u>(1,047,586)</u>	<u>(913,899)</u>	<u>87.24%</u>
Net Non-Operating Expenses	<u>(2,967,934)</u>	<u>(1,071,889)</u>	<u>36.12%</u>
Net Income Before Transfers	7,203,633	4,517,875	62.72%
Transfers to General Fund	<u>(9,598,806)</u>	<u>(3,899,403)</u>	<u>40.62%</u>
Net Income (Loss)	<u>(2,395,173)</u>	<u>\$ 618,472</u>	<u>-25.82%</u>
Transfers from Fund Balance	-		
Prior Year Re-Appropriations	<u>2,395,173</u>		
	<u>\$ -</u>		

**CITY OF CORAL GABLES, FLORIDA
MOTOR POOL FUND
STATEMENT OF SOURCES AND USES
10-01-19 THROUGH 3-31-20**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Charges to Departments for Use of Vehicles and Equipment			
Operation and Maintenance	\$ 5,263,137	\$ 2,631,568	50.00%
Equipment Replacement Charges	3,328,910	1,664,455	50.00%
Florida Gasoline Tax Rebate	65,000	24,710	38.02%
Aggregate Excess Recoveries	-	5,700	0.00%
Sale of Used Vehicles	<u>23,499</u>	<u>157,349</u>	<u>669.60%</u>
Total Operating Revenues	<u>8,680,546</u>	<u>4,483,782</u>	<u>51.65%</u>
 OPERATING EXPENSES			
Central Garage Operating Expense			
Salaries and Employee Benefits	2,496,764	1,133,386	45.39%
Other Charges and Expenses	<u>2,878,423</u>	<u>1,269,392</u>	<u>44.10%</u>
Total Central Garage Expenses	<u>5,375,187</u>	<u>2,402,778</u>	<u>44.70%</u>
Equipment Purchases			
Shop and Office Equipment			
Motor Pool Vehicles and Equipment	<u>6,620,402</u>	<u>1,849,450</u>	<u>27.94%</u>
Total Equipment Purchases	<u>6,620,402</u>	<u>1,849,450</u>	<u>27.94%</u>
Total Operating Expenses	<u>11,995,589</u>	<u>4,252,228</u>	<u>35.45%</u>
Operating Income (Loss)	(3,315,043)	231,554	-6.98%
 NON-OPERATING REVENUES			
Interest Earnings	<u>50,000</u>	<u>23,086</u>	<u>46.17%</u>
Net Income (Loss)	(3,265,043)	\$ <u><u>254,640</u></u>	<u><u>-7.80%</u></u>
Transfers from Reserves	367,400		
Prior Year Re-Appropriations	<u>2,897,643</u>		
	<u>\$ -</u>		

**CITY OF CORAL GABLES, FLORIDA
PUBLIC FACILITIES FUND
STATEMENT OF SOURCES AND USES
10-01-19 THROUGH 3-31-20**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Rental Charges to Departments for the Use of City Owned			
Buildings and Other Facilities	\$ <u>8,095,235</u>	\$ <u>4,059,561</u>	<u>50.15%</u>
Total Operating Revenues	<u>8,095,235</u>	<u>4,059,561</u>	<u>50.15%</u>
OPERATING EXPENSES			
Public Service Department, Building Maintenance Division Expense			
Salaries and Employee Benefits	1,797,592	817,864	45.50%
Other Charges and Expenses	<u>149,372</u>	<u>33,964</u>	<u>22.74%</u>
Total Maintenance Division	<u>1,946,964</u>	<u>851,828</u>	<u>43.75%</u>
Expenses for Utilities, Repairs, Maintenance Contracts, Renovations and Other Miscellaneous Charges	<u>6,204,395</u>	<u>1,935,982</u>	<u>31.20%</u>
Total Operating Expenses	<u>8,151,359</u>	<u>2,787,810</u>	<u>34.20%</u>
Operating Income (Loss)	(56,124)	1,271,751	-2265.97%
NON-OPERATING REVENUES (EXPENSES)			
Interest Earnings	<u>40,000</u>	<u>14,856</u>	<u>37.14%</u>
Net Income (Loss) Before Transfers	(16,124)	1,286,607	-7979.45%
Transfer from Reserves	-	-	-
Transfer from General Fund	-	-	-
Net Income (Loss)	(16,124)	\$ <u><u>1,286,607</u></u>	<u><u>-7979.45%</u></u>
Prior Year Re-Appropriations	<u>16,124</u>		
	<u>\$ <u><u>-</u></u></u>		

**CITY OF CORAL GABLES, FLORIDA
TRANSPORTATION / TROLLEY FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-19 THROUGH 3-31-20**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Transportation				
Municipal Surtax Sales Tax	\$ 2,200,000	\$ 572,228	26.01%	Dec' 19 rcv'd in March '20.
Trolley Rental	<u> -</u>	<u> 2,160</u>	<u> 0.00%</u>	
Total Operating Revenues	<u>2,200,000</u>	<u>574,388</u>	<u>26.11%</u>	
 OPERATING EXPENSES				
City Public Works Department, Transportation Division Expense				
Salaries and Employee Benefits	212,372	106,475	50.14%	
Other Charges and Expenses	<u>2,817,059</u>	<u>403,323</u>	<u>14.32%</u>	
Total	<u>3,029,431</u>	<u>509,798</u>	<u>16.83%</u>	
Cost of Contractual Services				
Customer Billing and Collection	<u>1,401,991</u>	<u>530,620</u>	<u>37.85%</u>	
Total	<u>1,401,991</u>	<u>530,620</u>	<u>37.85%</u>	
Total Operating Expenses	<u>4,431,422</u>	<u>1,040,418</u>	<u>23.48%</u>	
Operating Income	<u>(2,231,422)</u>	<u>(466,030)</u>	<u>-20.88%</u>	
 NON-OPERATING REVENUES				
Interest Earnings	33,000	5,675	17.20%	
Grant Revenue	251,720	60,453	24.02%	
Grant Expense	<u>2,736</u>	<u> -</u>	<u>0.00%</u>	
	281,984			
Net Income (Loss)	(1,949,438)	\$ <u><u>(399,902)</u></u>	<u><u>-20.51%</u></u>	
Transfers To/From Reserves	745,000			
Prior Year-Reappropriation	<u>1,204,438</u>			
	<u>\$ <u><u> -</u></u></u>			