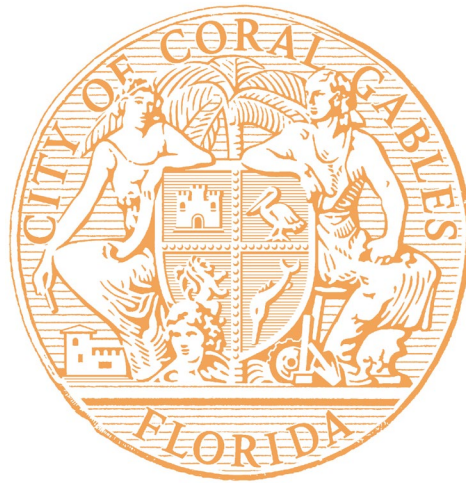


CITY OF CORAL GABLES



QUARTERLY FINANCIAL REPORT

FOR THE THREE MONTHS ENDED DECEMBER 31, 2019

PREPARED BY THE FINANCE DEPARTMENT

ISSUE DATE: February 21, 2020

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CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL, PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
10-01-19 THROUGH 12-31-19

SOURCE OF REVENUES	AMENDED ANNUAL BUDGET	ACTUAL REVENUE	CURRENT % OF BUDGET	LAST YEAR % OF BUDGET	AS OF / NOTES
Property Taxes					
Current	\$ 89,491,799	\$ 72,064,198	80.53%	81.73%	
Delinquent	50,000	7,304	0.00%	0.00%	
Gasoline Sales Tax	855,000	140,359	16.42%	14.36%	Nov'19 rcvd in Dec'19
Alternative Fuel Tax	325,000	51,378	15.81%	13.59%	Nov'19 rcvd in Dec'19
Transportation Sales Tax	2,200,000	-	0.00%	0.00%	Sep'19 rcvd in Dec '19
Franchise Taxes					
Electric	4,650,000	439,842	9.46%	9.69%	Nov'19 rcvd. in Dec.'19.
Gas	115,000	-	0.00%	0.00%	
Refuse Collection Franchise Tax	2,050,000	385,241	18.79%	21.66%	Nov'19 rcvd. in Dec.'19.
Utility Services Taxes					
Electric	6,500,000	1,237,274	19.03%	18.88%	Nov'19 rcvd. in Dec.'19.
Telecommunications	3,194,000	507,931	15.90%	12.95%	Nov'19 rcvd. in Dec.'19.
Water	1,425,000	157,496	11.05%	0.00%	Oct'19 rcvd. in Dec.'19.
Gas & Fuel Oil	175,000	21,379	12.22%	17.37%	Nov'19 rcvd. in Dec.'19.
Business Licenses	3,533,500	3,244,757	91.83%	88.50%	
Permits					
Construction	6,395,000	1,417,517	22.17%	27.29%	
Alarms	85,000	16,488	19.40%	42.96%	
Development Fee - UM	1,025,000	1,025,000	100.00%	100.00%	
Other Permits	1,332,000	713,730	53.58%	52.57%	
Intergovernmental Revenue					
Federal Grants	321,401	33,279	10.35%	0.00%	
State and Local Grants	172,690	-	0.00%	0.00%	
State Revenue Sharing	1,590,000	377,856	23.76%	24.11%	
State Roadside Maintenance Grant	60,000	-	0.00%	25.14%	
State Beverage Tax	55,000	-	0.00%	0.00%	
State Sales Tax	4,075,000	633,854	15.55%	15.83%	Nov'19 rcvd. in Dec.'19.
City Share of County Licenses	100,000	8,886	8.89%	8.72%	
Other State Grants	251,720	-	0.00%	0.00%	
General Government Fees					
Board of Adjustment	25,000	6,238	24.95%	24.80%	
Planning and Zoning Board	125,000	24,372	19.50%	101.44%	
Board of Architects	900,000	259,283	28.81%	30.22%	
Development Review Committee	50,000	10,300	20.60%	80.00%	
Certificate of Use	280,000	63,223	22.58%	25.48%	
Concurrency Fees	200,000	1,230	0.61%	51.67%	
Finance Collection Division Fees	100,000	29,287	29.29%	27.40%	
Passport Fees	650,000	139,275	21.43%	23.22%	
Document Filing Fee	185,000	58,437	31.59%	29.41%	
Other	55,000	23,573	42.86%	155.67%	
Public Safety Fees	856,500	269,877	31.51%	26.87%	
Fire Protection Assessment Fees	2,840,000	2,469,114	86.94%	90.42%	
Physical Environment Fees					
Solid Waste Service	8,680,000	7,953,184	91.63%	91.88%	
Sanitary Sewer Service	10,637,000	1,153,166	10.84%	1.01%	Oct'19 rcvd. in Dec.'19.
Stormwater Utility	5,585,000	552,427	9.89%	0.00%	Oct'19 rcvd. in Dec.'19.
Waste Management	1,063,594	293,576	27.60%	26.05%	
Other	23,000	1,743	7.58%	18.29%	
Recreation Fees					
Golf Course - Granada	660,000	70,437	10.67%	11.67%	
Golf Course - Biltmore	174,589	43,047	24.66%	24.54%	
Youth Center	1,760,000	225,204	12.80%	12.56%	
Venetian Pool	1,191,000	98,505	8.27%	10.26%	
Tennis Centers	719,500	135,696	18.86%	21.15%	
Special Events	32,000	32,208	100.65%	73.69%	
Parking Fees	16,036,700	4,420,611	27.57%	26.65%	
Fines & Forfeitures	2,452,833	385,979	15.74%	13.01%	
Portfolio Investment Earnings					
General Fund	2,365,000	66,725	2.82%	10.48%	
Enterprise Funds	303,000	22,119	7.30%	1.94%	
Rentals & Concessions					
Parking	514,733	157,734	30.64%	24.78%	
Biltmore Complex	1,848,839	415,997	22.50%	22.13%	
Development Agreement Fee	550,000	137,500	25.00%	25.00%	
Metro Dade Transfer Station	440,110	436,227	99.12%	100.69%	
Grand Plaza	200,000	50,000	25.00%	13.51%	
3501 Granada Boulevard	109,200	-	0.00%	25.00%	
Ortanique	119,012	29,644	24.91%	24.91%	
Verizon	55,200	-	0.00%	0.00%	
Rouse Collective Marketing Program	35,000	35,000	100.00%	100.00%	
Auto Pound	30,000	3,585	11.95%	7.70%	
Sprint Spectrum	65,168	-	0.00%	0.00%	
Starbucks	105,860	17,665	16.69%	24.54%	
427 Biltmore Way	-	-	0.00%	0.00%	
TLT Star Parking Lot	33,540	8,385	25.00%	25.00%	
Country Club of Coral Gables	304,020	76,005	25.00%	22.35%	
Palace	345,144	47,500	13.76%	14.56%	
AT&T	37,181	48,527	130.51%	25.08%	
Other	181,504	19,477	10.73%	16.55%	
Contribution from Developer	2,700,000	-	0.00%	0.00%	
Special Taxing Districts Assessments	-	2,315,700	0.00%	0.00%	
FEMA Receipts	-	167,975	0.00%	0.00%	
Miscellaneous	211,041	14,865	7.04%	79.02%	
Total Revenues	\$ 195,862,378	\$ 105,274,391	53.75%	60.28%	

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
10-01-19 THROUGH 12-31-19

DEPARTMENT TITLE	AMENDED ANNUAL BUDGET	ACTUAL EXPENDITURE	% OF BUDGET	LAST YEAR % OF BUDGET
City Commission	\$ 631,456	\$ 131,345	20.80%	18.23%
City Attorney	2,630,853	442,801	16.83%	18.22%
City Clerk	1,773,468	381,113	21.49%	19.09%
City Manager				
Administrative Division	1,794,402	337,104	18.79%	22.13%
Office of Emergency Mgmt	-	-	0.00%	9.57%
Cable Television Division	962,959	177,042	18.39%	21.69%
Labor Rel, Risk Mgmt & Process Impr	825,280	229,035	27.75%	21.71%
Internal Audit Division	98,765	25,445	25.76%	0.86%
Human Resources	2,285,088	385,981	16.89%	18.83%
Development Services				
Administration	499,360	156,007	22.69%	22.69%
Building Division	5,616,155	831,001	20.78%	20.78%
Planning & Zoning	2,612,091	576,619	17.93%	17.93%
Code Enforcement	1,452,317	319,059	23.60%	23.60%
Historic Preservation				
Historic Preservation Division	1,770,972	533,285	25.75%	25.75%
Museum Division (C.G. House)	810,960	290,258	10.65%	10.65%
Public Works				
Administrative Division	670,121	149,279	22.28%	22.09%
Engineering Division	3,608,847	638,239	17.69%	20.53%
Transportation and Sustainability	425,155	90,367	21.26%	22.15%
Sanitary Sewer Division	13,861,281	2,159,245	15.58%	10.92%
Streets & Waterways Division	4,123,166	936,469	22.71%	23.43%
Stormwater Utility Division	11,722,592	539,293	4.60%	5.51%
Public Service Division	19,880,875	3,904,475	19.64%	19.71%
Parking Division	13,296,724	2,733,326	20.56%	19.42%
Finance				
Administrative Division	526,866	110,994	21.07%	22.19%
Collection Division	824,743	164,702	19.97%	18.78%
Accounting Division	1,340,308	276,950	20.66%	20.44%
Management & Budget Division	788,855	140,421	17.80%	22.88%
Procurement Division	1,216,145	257,776	21.20%	22.65%
Information Technology	6,450,510	1,568,894	24.32%	14.94%
Community Recreation				
Parks & Recreation Division	9,906,664	2,016,981	20.36%	19.02%
Police				
Administrative Division	3,770,084	714,804	18.96%	22.91%
Special Investigations	6,264,910	1,479,078	23.61%	26.88%
Patrol Division	19,982,212	4,892,837	24.49%	25.08%
Detective Division	8,066,545	2,026,129	25.12%	25.69%
Technical Services Division	7,031,587	1,616,259	22.99%	24.02%
E911 Service	-	-	0.00%	0.00%
Professional Standards Division	2,277,680	544,827	23.92%	23.45%
Other	-	-	0.00%	0.00%
Fire	29,652,748	7,132,359	24.05%	24.23%
Economic Sustainability	1,811,911	231,074	12.75%	18.44%
Hurricane Expenses	-	609,420	0.00%	0.00%
Special Taxing District	-	468,496.26	0.00%	0.00%
Non Departmental Expenses	4,146,093	968,033	23.35%	25.68%
Total Expenditures	\$ 195,410,748	\$ 41,186,822	21.08%	20.97%

**CITY OF CORAL GABLES, FLORIDA
STORMWATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-19 THROUGH 12-31-19**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Stormwater Utility Service Fees				
Service Use Charges	\$ <u>5,585,000</u>	\$ <u>552,427</u>	<u>9.89%</u>	Oct. '19 rcvd in Dec. '19.
Total Operating Revenues	<u>5,585,000</u>	<u>552,427</u>	<u>9.89%</u>	
 OPERATING EXPENSES				
City Public Works Department, Stormwater Utility Division Expense				
Salaries and Employee Benefits	808,642	174,359	21.56%	
Other Charges and Expenses	1,127,342	164,410	14.58%	
Sea-level mitigation/Infrastructure improvements	6,663,224	-	0.00%	
Stormwater Projects	<u>2,875,131</u>	<u>31,818</u>	<u>1.11%</u>	
Total	<u>11,474,339</u>	<u>370,587</u>	<u>3.23%</u>	
Metro-Dade Water & Sewer Authority, Cost of Contractural Services				
Customer Billing and Collection	<u>50,000</u>	<u>8,426</u>	<u>16.85%</u>	
Total	<u>50,000</u>	<u>8,426</u>	<u>16.85%</u>	
Total Operating Expenses	<u>11,524,339</u>	<u>379,013</u>	<u>3.29%</u>	
Operating Income (Loss)	<u>(5,939,339)</u>	<u>173,414</u>	<u>-2.92%</u>	
 NON-OPERATING REVENUES (EXPENSES)				
Interest Earnings	30,000	7,461	24.87%	
Debt Service Expense	<u>(168,253)</u>	<u>(111,080)</u>	<u>66.02%</u>	
Income (Loss) Before Transfers	(5,904,902)	69,795	-1.18%	
Transfers to General Fund (Return on Investment)	<u>(196,800)</u>	<u>(49,200)</u>	<u>25.00%</u>	
Net Income (Loss)	(6,101,702)	\$ <u><u>20,595</u></u>	<u><u>-0.34%</u></u>	
Transfers from Reserves	437,793			
Prior Year Re-Appropriations	<u>5,663,909</u>			
	\$ <u><u>-</u></u>			

**CITY OF CORAL GABLES, FLORIDA
SANITARY SEWER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-19 THROUGH 12-31-19**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Sanitary Sewer Service Fees				
Regular Customers	\$ 7,450,000	\$ 1,054,731	14.16%	Oct. '19 rcvd in Dec. '19.
Special Contract Customers	<u>3,187,000</u>	<u>98,435</u>	<u>3.09%</u>	
Total Operating Revenues	<u>10,637,000</u>	<u>1,153,166</u>	<u>10.84%</u>	
OPERATING EXPENSES				
City Public Works Department, Sanitary Sewer Division Expense				
Salaries and Employee Benefits	1,463,228	317,506	21.70%	
Other Charges and Expenses	2,405,997	426,510	17.73%	
Sewer Pumps Rehabilitation	<u>5,635,794</u>	<u>129,608</u>	<u>2.30%</u>	
Total	<u>9,505,019</u>	<u>873,624</u>	<u>9.19%</u>	
Miami-Dade Water & Sewer Authority, Cost of Contractural Services				
Customer Billing and Collection	67,000	10,073	15.03%	
Sewage Treatment and Disposal	<u>3,754,996</u>	<u>905,548</u>	<u>24.12%</u>	
Total	<u>3,821,996</u>	<u>915,621</u>	<u>23.96%</u>	
Total Operating Expenses	<u>13,327,015</u>	<u>1,789,245</u>	<u>13.43%</u>	
Operating Income (Loss)	<u>(2,690,015)</u>	<u>(636,079)</u>	<u>-23.65%</u>	
NON-OPERATING REVENUES				
Interest Earnings	100,000	10,384	10.38%	
Sanitary Utility Grants Revenue	36,658	-	0.00%	
Debt Service	<u>(434,266)</u>	<u>(370,000)</u>	<u>85.20%</u>	
Total Non-Operating Revenues	<u>(297,608)</u>	<u>(359,616)</u>	<u>120.84%</u>	
Net Income (Loss) Before Transfers	(2,987,623)	(995,695)	33.33%	
Transfers to General Fund (Return on Investment)	<u>(773,064)</u>	<u>(193,266)</u>	<u>-25.00%</u>	
Net Income (Loss)	(3,760,687)	<u>\$ (1,188,961)</u>	<u>-31.62%</u>	
Transfers to Reserves	(85,091)			
Prior Year Re-Appropriations	<u>3,845,778</u>			
	<u>\$ -</u>			

**CITY OF CORAL GABLES, FLORIDA
VENETIAN SWIMMING POOL FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-19 THROUGH 12-31-19**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Swimming Pool Fees and Other Revenue			
Pool Admission Fees	\$ 850,000	\$ 62,891	7.40%
Swimming Lesson Fees	23,000	-	0.00%
Recreation Courses	70,000	-	0.00%
Rentals - Facility & Lockers	41,000	7,013	17.11%
Snack Bar Concession	160,000	14,558	9.10%
Miscellaneous	<u>47,000</u>	<u>14,043</u>	<u>29.88%</u>
Total Operating Revenues	<u>1,191,000</u>	<u>98,505</u>	<u>8.27%</u>
 OPERATING EXPENSES			
Parks and Recreation Department, Venetian Swimming Pool Expense			
Salaries and Employee Benefits	883,658	124,518	14.09%
Other Charges and Expenses	<u>458,430</u>	<u>72,542</u>	<u>15.82%</u>
Total Operating Expenses	<u>1,342,088</u>	<u>197,060</u>	<u>14.68%</u>
Operating Income	(151,088)	(98,555)	0.00%
 NON-OPERATING REVENUES			
Interest Earnings	<u>-</u>	<u>-</u>	<u>0.00%</u>
Total Non-operating Revenues	<u>-</u>	<u>-</u>	<u>0.00%</u>
Net Income Before Transfers	(151,088)	(98,555)	-65.23%
Transfers from General Fund	<u>151,088</u>	<u>37,772</u>	<u>25.00%</u>
Net Income (Loss)	-	<u>\$ (60,783)</u>	<u>0.00%</u>
Prior Year Re-Appropriations	<u>-</u>		
	<u>\$ -</u>		

**CITY OF CORAL GABLES, FLORIDA
 GRANADA GOLF COURSE FUND
 STATEMENT OF REVENUES AND EXPENSES
 10-01-19 THROUGH 12-31-19**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Golf Course Fees Green Fees	\$ 325,000	\$ 35,391	10.89%	Oct.'19
Electric Golf Carts Golf Cart Rentals	300,000	25,896	8.63%	Oct.'19
Golf Pro Commissions	3,000	270	9.01%	
Restaurant Concession	<u>32,000</u>	<u>8,880</u>	<u>27.75%</u>	
Total Operating Revenues	<u>660,000</u>	<u>70,437</u>	<u>10.67%</u>	
 OPERATING EXPENSES				
Parks and Recreation Department, Granada Golf Course Expense				
Salaries and Employee Benefits	80,217	18,550	23.12%	
Other Charges and Expenses	<u>874,480</u>	<u>279,259</u>	<u>31.93%</u>	
Total Operating Expenses	<u>954,697</u>	<u>297,809</u>	<u>31.19%</u>	
Operating Income (Loss)	(294,697)	(227,372)	77.15%	
 NON- OPERATING REVENUES				
Interest Earnings	<u>-</u>	<u>-</u>	<u>0.00%</u>	
Net Income (Loss) Before Transfers	(294,697)	(227,372)	-77.15%	
Transfers from General Fund	<u>294,697</u>	<u>73,674</u>	<u>25.00%</u>	
Net Income (Loss)*	-	<u>\$ (153,698)</u>	<u>0.00%</u>	
Prior Year Re-Appropriations	<u>-</u>			
	<u>\$ -</u>			

* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA
 BILTMORE GOLF COURSE FUND
 STATEMENT OF REVENUES AND EXPENSES
 10-01-19 THROUGH 12-31-19**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Biltmore Lease	\$ <u>174,589</u>	\$ <u>43,047</u>	<u>24.66%</u>
Total Operating Revenues	<u>174,589</u>	<u>43,047</u>	<u>24.66%</u>
 NON-OPERATING REVENUES			
Interest Earnings	<u>-</u>	<u>-</u>	<u>0.00%</u>
Income (Loss) Before Transfers	174,589	43,047	24.66%
Transfers to General Fund	<u>(174,589)</u>	<u>(43,647)</u>	<u>25.00%</u>
Net Income (Loss)	\$ <u><u>-</u></u>	\$ <u><u>(600)</u></u>	<u><u>0.00%</u></u>

**CITY OF CORAL GABLES, FLORIDA
TENNIS CENTERS
STATEMENT OF REVENUES AND EXPENSES
10-01-19 THROUGH 12-31-19**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Tennis Center Fees			
Court Fees, Daily	\$ 303,000	\$ 81,498	26.90%
Court Fees, Annual	<u>380,000</u>	<u>44,133</u>	<u>11.61%</u>
Total Tennis Center Fees	<u>683,000</u>	<u>125,631</u>	<u>18.39%</u>
Miscellaneous	26,500	10,022	37.82%
Vending Machine Concession	<u>-</u>	<u>44</u>	<u>0.00%</u>
Total Operating Revenues	<u>709,500</u>	<u>135,696</u>	<u>19.13%</u>
 OPERATING EXPENSES			
Parks and Recreation Department, Tennis Centers Expense			
Salaries and Employee Benefits	636,593	147,537	23.18%
Other Charges and Expenses	<u>483,680</u>	<u>98,773</u>	<u>20.42%</u>
Total Operating Expenses	<u>1,120,273</u>	<u>246,310</u>	<u>21.99%</u>
Operating Loss	<u>(410,773)</u>	<u>(110,614)</u>	<u>26.93%</u>
 NON-OPERATING REVENUES/EXPENSES			
Grant Revenue	-	-	0.00%
Grant Expense	<u>-</u>	<u>-</u>	<u>0.00%</u>
Net Loss *	<u>\$ (410,773)</u>	<u>\$ (110,614)</u>	<u>26.93%</u>

* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA
PARKING SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-19 THROUGH 12-31-2019**

	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
ON STREET METERS			
Revenue	\$ 9,294,000	\$ 2,350,857	25.29%
Expense	<u>(2,418,776)</u>	<u>(501,099)</u>	<u>20.72%</u>
Net Income	<u>6,875,224</u>	<u>1,849,758</u>	<u>26.90%</u>
PARKING LOTS			
Revenue	2,242,700	844,263	37.64%
Expense	<u>(1,579,852)</u>	<u>(277,176)</u>	<u>17.54%</u>
Net Income	<u>662,848</u>	<u>567,087</u>	<u>85.55%</u>
PARKING GARAGE NUMBER ONE			
Revenue	945,000	242,808	25.69%
Expense	<u>(553,120)</u>	<u>(128,943)</u>	<u>23.31%</u>
Net Income	<u>391,880</u>	<u>113,865</u>	<u>29.06%</u>
PARKING GARAGE NUMBER TWO			
Revenue	1,545,000	402,621	26.06%
Expense	<u>(700,320)</u>	<u>(133,192)</u>	<u>19.02%</u>
Net Income	<u>844,680</u>	<u>269,429</u>	<u>31.90%</u>
PARKING GARAGE NUMBER THREE			
Revenue	120,000	48,135	40.11%
Expense	<u>(205,877)</u>	<u>(47,182)</u>	<u>22.92%</u>
Net Income (Loss)	<u>(85,877)</u>	<u>953</u>	<u>-1.11%</u>
PARKING GARAGE NUMBER FOUR			
Revenue	655,000	198,989	30.38%
Expense	<u>(480,486)</u>	<u>(102,848)</u>	<u>21.40%</u>
Net Income	<u>174,514</u>	<u>96,141</u>	<u>55.09%</u>
PARKING GARAGE NUMBER SIX			
Revenue	1,080,000	256,437	23.74%
Expense	<u>(441,435)</u>	<u>(51,831)</u>	<u>11.74%</u>
Net Income	<u>638,565</u>	<u>204,606</u>	<u>32.04%</u>
SIGN FABRICATION AND MAINTENANCE SHOP			
Expense	<u>-</u>	<u>-</u>	<u>0.00%</u>
MERRICK PLACE LEASES			
	<u>514,733</u>	<u>157,734</u>	<u>30.64%</u>
VALET PARKING			
	<u>155,000</u>	<u>76,501</u>	<u>49.36%</u>
TOTAL PARKING SYSTEM			
Operating Revenue	16,551,433	4,578,345	27.66%
Operating Expense	<u>(6,379,866)</u>	<u>(1,242,271)</u>	<u>19.47%</u>
Operating Income	10,171,567	3,336,074	32.80%
NON-OPERATING REVENUES (EXPENSES)			
Interest Earnings	140,000	3,528	2.52%
Miscellaneous revenue	-	100	0.00%
Parking Facilities Projects and Renovations	(2,059,272)	-	0.00%
Equipment Additions/Repairs/Replacements	(1,076)	-	0.00%
Debt Service Expense	<u>(1,047,586)</u>	<u>(792,370)</u>	<u>75.64%</u>
Net Non-Operating Expenses	<u>(2,967,934)</u>	<u>(788,742)</u>	<u>26.58%</u>
Net Income Before Transfers	7,203,633	2,547,332	35.36%
Transfers to General Fund	<u>(9,598,806)</u>	<u>(1,949,701)</u>	<u>20.31%</u>
Net Income (Loss)	(2,395,173)	\$ <u><u>597,631</u></u>	<u><u>-24.95%</u></u>
Transfers from Fund Balance	-		
Prior Year Re-Appropriations	<u>2,395,173</u>		
	<u>\$ -</u>		

**CITY OF CORAL GABLES, FLORIDA
MOTOR POOL FUND
STATEMENT OF SOURCES AND USES
10-01-19 THROUGH 12-31-19**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Charges to Departments for Use of Vehicles and Equipment			
Operation and Maintenance	\$ 5,263,137	\$ 1,315,784	25.00%
Equipment Replacement Charges	3,328,910	832,227	25.00%
Florida Gasoline Tax Rebate	65,000	6,525	10.04%
Aggregate Excess Recoveries	-	5,700	0.00%
Sale of Used Vehicles	<u>23,499</u>	<u>157,349</u>	<u>0.00%</u>
Total Operating Revenues	<u>8,680,546</u>	<u>2,317,585</u>	<u>26.70%</u>
 OPERATING EXPENSES			
Central Garage Operating Expense			
Salaries and Employee Benefits	2,496,764	550,011	22.03%
Other Charges and Expenses	<u>2,878,423</u>	<u>633,500</u>	<u>22.01%</u>
Total Central Garage Expenses	<u>5,375,187</u>	<u>1,183,511</u>	<u>22.02%</u>
Equipment Purchases			
Shop and Office Equipment			
Motor Pool Vehicles and Equipment	<u>6,633,139</u>	<u>930,414</u>	<u>14.03%</u>
Total Equipment Purchases	<u>6,633,139</u>	<u>930,414</u>	<u>14.03%</u>
Total Operating Expenses	<u>12,008,326</u>	<u>2,113,925</u>	<u>17.60%</u>
Operating Income (Loss)	(3,327,780)	203,660	-6.12%
 NON-OPERATING REVENUES			
Interest Earnings	<u>50,000</u>	<u>6,052</u>	<u>12.10%</u>
Net Income (Loss)	(3,277,780)	\$ <u><u>209,712</u></u>	<u><u>-6.40%</u></u>
Transfers from Reserves	367,400		
Prior Year Re-Appropriations	<u>2,910,380</u>		
	\$ <u><u>-</u></u>		

**CITY OF CORAL GABLES, FLORIDA
PUBLIC FACILITIES FUND
STATEMENT OF SOURCES AND USES
10-01-19 THROUGH 12-31-19**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Rental Charges to Departments for the Use of City Owned			
Buildings and Other Facilities	\$ <u>8,095,235</u>	\$ <u>2,033,281</u>	<u>25.12%</u>
Total Operating Revenues	<u>8,095,235</u>	<u>2,033,281</u>	<u>25.12%</u>
OPERATING EXPENSES			
Public Service Department, Building Maintenance Division Expense			
Salaries and Employee Benefits	1,797,592	389,770	21.68%
Other Charges and Expenses	<u>149,372</u>	<u>15,788</u>	<u>10.57%</u>
Total Maintenance Division	<u>1,946,964</u>	<u>405,558</u>	<u>20.83%</u>
Expenses for Utilities, Repairs, Maintenance Contracts, Renovations and Other Miscellaneous Charges	<u>6,204,395</u>	<u>869,696</u>	<u>14.02%</u>
Total Operating Expenses	<u>8,151,359</u>	<u>1,275,254</u>	<u>15.64%</u>
Operating Income (Loss)	(56,124)	758,027	-1350.63%
NON-OPERATING REVENUES (EXPENSES)			
Interest Earnings	<u>40,000</u>	<u>4,622</u>	11.56%
Net Income (Loss) Before Transfers	(16,124)	762,649	-4729.90%
Transfer from Reserves	-	-	-
Transfer from General Fund	-	-	-
Net Income (Loss)	(16,124)	<u>\$ <u>762,649</u></u>	<u>-4729.90%</u>
Prior Year Re-Appropriations	16,124		
	<u>\$ <u>-</u></u>		

**CITY OF CORAL GABLES, FLORIDA
TRANSPORTATION / TROLLEY FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-19 THROUGH 12-31-19**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Transportation				
Municipal Surtax Sales Tax	\$ 2,200,000	\$ -	0.00%	Oct'19 rcvd in Jan '20
Trolley Rental	<u>-</u>	<u>-</u>	<u>0.00%</u>	
Total Operating Revenues	<u>2,200,000</u>	<u>-</u>	<u>0.00%</u>	
 OPERATING EXPENSES				
City Public Works Department, Transportation Division Expense				
Salaries and Employee Benefits	212,372	50,184	23.63%	
Other Charges and Expenses	<u>2,817,059</u>	<u>210,377</u>	<u>7.47%</u>	
Total	<u>3,029,431</u>	<u>260,560</u>	<u>8.60%</u>	
Cost of Contractual Services Customer Billing and Collection	<u>1,401,991</u>	<u>133,943</u>	<u>9.55%</u>	
Total	<u>1,401,991</u>	<u>133,943</u>	<u>9.55%</u>	
Total Operating Expenses	<u>4,431,422</u>	<u>394,503</u>	<u>8.90%</u>	
Operating Income	<u>(2,231,422)</u>	<u>(394,503)</u>	<u>-17.68%</u>	
 NON-OPERATING REVENUES				
Interest Earnings	33,000	746	2.26%	
Grant Revenue	251,720	-	0.00%	
Grant Expense	<u>2,736</u>	<u>-</u>	<u>0.00%</u>	
	281,984			
Net Income (Loss)	(1,949,438)	\$ <u>(393,757)</u>	<u>-20.20%</u>	
Transfers To/From Reserves	745,000			
Prior Year-Reappropriation	<u>1,204,438</u>			
	<u>\$ -</u>			