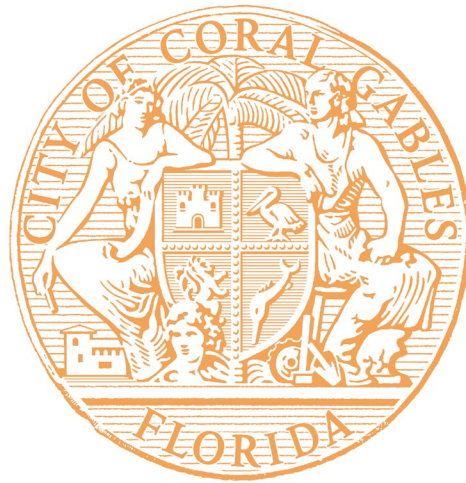


# **CITY OF CORAL GABLES**



## **QUARTERLY FINANCIAL REPORT**

**FOR THE NINE MONTHS ENDED JUNE 30, 2019**

**PREPARED BY THE FINANCE DEPARTMENT**

**ISSUE DATE: September 25, 2019**

# TABLE OF CONTENTS

	<b>PAGE</b>
<b>FINANCIAL SECTION</b>	
TOTAL REVENUE FOR ALL FUNDS – Budget and Actual .....	3
TOTAL EXPENSE FOR ALL FUNDS – Budget and Actual .....	4
<b>ENTERPRISE FUNDS</b>	
STORMWATER UTILITY	
Statement of Revenues and Expenditures – Budget and Actual.....	5
SANITARY SEWER SYSTEM	
Statement of Revenues and Expenditures – Budget and Actual.....	6
VENETIAN POOL	
Statement of Revenues and Expenditures – Budget and Actual.....	7
GRANADA GOLF COURSE	
Statement of Revenues and Expenditures – Budget and Actual.....	8
BILTMORE GOLF COURSE	
Statement of Revenues and Expenditures – Budget and Actual.....	9
TENNIS CENTERS	
Statement of Revenues and Expenditures – Budget and Actual.....	10
PARKING SYSTEM	
Statement of Revenues and Expenditures – Budget and Actual.....	11
<b>INTERNAL SERVICE FUNDS</b>	
MOTOR POOL	
Statement of Revenues, Expenditures and Equipment Purchases – Budget and Actual .....	12
PUBLIC FACILITIES	
Statement of Revenues and Expenditures – Budget and Actual.....	13
<b>SPECIAL REVENUE FUND</b>	
TRANSPORTATION/TROLLEY	
Statement of Revenues and Expenditures – Budget and Actual.....	14

**CITY OF CORAL GABLES, FLORIDA**  
**GOVERNMENTAL, PROPRIETARY AND EXPENDABLE FUND TYPES**  
**SCHEDULE OF REVENUES - BUDGET AND ACTUAL**  
**10-01-18 THROUGH 06-30-19**

SOURCE OF REVENUES	AMENDED ANNUAL BUDGET	ACTUAL REVENUE	CURRENT % OF BUDGET	LAST YEAR % OF BUDGET	AS OF / NOTES
Property Taxes					
Current	\$ 84,645,256	\$ 85,032,127	100.46%	99.39%	
Delinquent	-	27,589	0.00%	-25.66%	
Gasoline Sales Tax	858,000	570,910	66.54%	70.17%	May'19 rcvd in Jun'19
Alternative Fuel Tax	330,000	220,053	66.68%	69.56%	May'19 rcvd in Jun'19
Transportation Sales Tax	2,050,000	871,081	42.49%	52.56%	Feb '19 revenue rec'd in Jun'19
Franchise Taxes					
Electric	4,700,000	2,452,079	52.17%	50.78%	Apr '19 rcvd in Jun '19.
Gas	110,000	131,401	119.46%	106.96%	
Refuse Collection Franchise Tax	1,900,000	1,561,330	82.18%	73.04%	May'19 rcvd. in Jun'19
Utility Services Taxes					
Electric	6,500,000	4,217,338	64.88%	65.21%	May'19 rcvd in Jun'19
Telecommunications	3,500,000	1,995,277	57.01%	66.64%	May'19 rcvd in Jun'19
Water	1,350,000	748,582	55.45%	56.05%	Mar '19 rcvd as of Jun '19
Gas & Fuel Oil	160,000	144,242	90.15%	93.03%	May'19 rcvd. in Jun.'19
Business Licenses	3,524,000	3,327,178	94.41%	100.79%	
Permits					
Construction	6,283,000	4,390,950	69.89%	123.53%	
Alarms	50,000	83,197	166.39%	35.74%	
Development Fee - UM	1,025,000	1,025,000	100.00%	100.00%	
Other Permits	1,322,000	1,122,656	84.92%	101.95%	
Intergovernmental Revenue					
Federal Grants	657,412	190,274	28.94%	16.03%	
State and Local Grants	172,690	-	0.00%	0.00%	
State Revenue Sharing	1,515,000	1,096,013	72.34%	71.76%	
State Roadside Maintenance Grant	60,000	45,255	75.43%	33.52%	
State Beverage Tax	55,000	51,991	94.53%	90.70%	
State Sales Tax	3,925,000	2,691,372	68.57%	68.55%	May'19 rcvd. in Jun.'19
City Share of County Licenses	100,000	82,017	82.02%	57.19%	
Other State Grants	214,110	5,625	2.63%	0.00%	
General Government Fees					
Board of Adjustment	25,000	15,479	61.92%	70.20%	
Planning and Zoning Board	90,000	171,054	190.06%	76.61%	
Board of Architects	800,000	989,313	123.66%	91.26%	
Development Review Committee	25,000	61,200	244.80%	89.25%	
Certificate of Use	280,000	215,136	76.83%	74.04%	
Concurrency Fees	200,000	116,607	58.30%	803.79%	
Finance Collection Division Fees	100,000	88,232	88.23%	113.05%	
Passport Fees	550,000	666,076	121.10%	162.10%	
Document Filing Fee	180,000	153,746	85.41%	84.11%	
Other	15,000	65,551	437.01%	269.43%	
Public Safety Fees	728,500	813,979	111.73%	91.53%	
Fire Protection Assessment Fees	2,825,000	2,920,270	103.37%	102.24%	
Physical Environment Fees					
Solid Waste Service	8,580,000	8,663,631	100.97%	100.69%	
Sanitary Sewer Service	10,278,497	5,293,288	51.50%	50.94%	Mar.'19 recv'd as of Jun. '19
Stormwater Utility	5,050,000	2,652,484	52.52%	51.98%	Mar'19 recv'd as of Jun. '19
Waste Management	993,000	804,493	81.02%	79.79%	
Other	30,000	33,124	110.41%	223.65%	
Recreation Fees					
Golf Course - Granada	610,000	554,656	90.93%	67.71%	Apr. '19 rcvd as of Jun. '19
Golf Course - Biltmore	174,589	128,939	73.85%	75.86%	
Youth Center	1,842,000	1,113,805	60.47%	63.22%	
Venetian Pool	1,144,000	741,297	64.80%	53.11%	
Tennis Centers	678,000	506,671	74.73%	80.80%	
Special Events	27,000	43,601	161.49%	231.78%	
Parking Fees	14,442,500	11,019,499	76.30%	79.62%	
Fines & Forfeitures	1,962,000	1,275,654	65.02%	68.79%	Apr. '19 rcvd in Jun. '19
Portfolio Investment Earnings					
General Fund	616,500	662,947	107.53%	100.34%	
Enterprise Funds	129,000	145,069	112.46%	56.15%	
Rentals & Concessions					
Parking	617,270	459,500	74.44%	74.20%	
Biltmore Complex	1,851,850	1,562,063	84.35%	85.94%	
Development Agreement Fee	550,000	412,500	75.00%	75.00%	
Metro Dade Transfer Station	428,511	431,480	100.69%	101.50%	
Grand Plaza	370,000	150,000	40.54%	50.00%	
3501 Granada Boulevard	109,200	54,600	50.00%	76.98%	
Ortanique	115,531	94,799	82.06%	74.73%	
Verizon	-	54,414	0.00%	100.81%	
Rouse Collective Marketing Program	35,000	35,000	100.00%	100.00%	
Auto Pound	30,000	20,200	67.33%	15.60%	
Sprint Spectrum	62,661	62,661	100.00%	100.00%	
Starbucks	108,088	79,537	73.59%	73.61%	
427 Biltmore Way	-	-	0.00%	0.00%	
TLT Star Parking Lot	33,540	25,156	75.00%	75.00%	
Country Club of Coral Gables	330,170	221,373	67.05%	89.49%	
Palace	309,083	289,544	93.68%	48.62%	
Other	212,861	131,446	61.75%	57.75%	
Contribution from Developer	-	-	0.00%	56.45%	
Proceeds from sale of land	-	10,400,000	0.00%	0.00%	
Special Taxing Districts Assessments	-	2,417,750	0.00%	0.00%	
FEMA Receipts	-	297,293	0.00%	0.00%	
FEMA Insurance Recovery	-	750,000	0.00%	0.00%	
Miscellaneous	275,876	288,226	104.48%	120.85%	
<b>Total Revenues</b>	<b>\$ 182,821,695</b>	<b>\$ 170,236,879</b>	<b>93.12%</b>	<b>86.88%</b>	

**CITY OF CORAL GABLES, FLORIDA**  
**GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**10-01-18 THROUGH 06-30-2019**

DEPARTMENT TITLE	AMENDED ANNUAL BUDGET	ACTUAL EXPENDITURE	% OF BUDGET	LAST YEAR % OF BUDGET
City Commission	\$ 675,163	\$ 388,179	57.49%	60.27%
City Attorney	2,463,482	1,881,701	76.38%	67.24%
City Clerk	2,075,042	1,343,528	64.75%	66.42%
City Manager				
Administrative Division	1,606,035	1,084,244	67.51%	68.64%
Cable Television Division	919,006	580,141	63.13%	65.35%
Labor Rel, Risk Mgmt & Process Impr	891,856	496,400	55.66%	68.00%
Internal Audit Division	129,945	43,365	33.37%	31.70%
Human Resources	2,279,213	1,381,351	60.61%	53.40%
Development Services				
Administration	1,055,466	710,410	67.31%	73.63%
Building Division	4,184,328	2,684,817	64.16%	66.33%
Planning & Zoning	2,570,327	1,506,791	58.62%	54.82%
Code Enforcement	1,520,888	1,027,486	67.56%	70.56%
Historic Preservation				
Historic Preservation Division	1,637,166	1,039,377	63.49%	67.87%
Museum Division (C.G. House)	807,600	658,889	81.59%	79.37%
Public Works				
Administrative Division	538,601	307,466	57.09%	55.11%
Engineering Division	2,918,774	1,863,954	63.86%	59.28%
Transportation and Sustainability	409,385	280,359	68.48%	68.63%
Sanitary Sewer Division	15,112,348	5,237,896	34.66%	21.55%
Streets & Waterways Division	4,082,540	2,929,206	71.75%	74.50%
Stormwater Utility Division	8,772,017	1,899,206	21.65%	23.72%
Public Service Division	19,048,974	12,404,055	65.12%	69.93%
Parking Division	13,295,012	8,520,112	64.09%	54.53%
Finance				
Administrative Division	535,156	360,893	67.44%	64.57%
Collection Division	1,012,371	665,644	65.75%	67.16%
Accounting Division	1,470,443	904,503	61.51%	70.13%
Management & Budget Division	736,261	517,850	70.34%	69.23%
Procurement Division	1,120,376	787,939	70.33%	73.73%
Information Technology	6,347,318	4,104,052	64.66%	61.72%
Community Recreation				
Parks & Recreation Division	9,651,801	6,128,353	63.49%	61.58%
Police				
Administrative Division	3,012,603	2,063,210	68.49%	70.75%
Special Investigations	6,004,966	4,373,163	72.83%	73.46%
Patrol Division	19,400,944	14,240,233	73.40%	70.56%
Detective Division	8,112,759	5,818,655	71.72%	68.37%
Technical Services Division	6,825,580	5,186,885	75.99%	73.34%
E911 Service	-	-	0.00%	109.54%
Professional Standards Division	2,553,465	1,726,496	67.61%	71.42%
Other	-	-	0.00%	16.26%
Fire	28,677,289	21,003,227	73.24%	74.19%
Economic Sustainability	1,815,116	1,042,122	57.41%	53.15%
Hurricane Expenses	-	1,048,709	0.00%	0.00%
Special Taxing District	-	20,256	0.00%	0.00%
Non Departmental Expenses	3,771,199	2,542,283	67.41%	65.00%
Total Expenditures	\$ 188,040,815	\$ 120,803,407	64.24%	68.67%

**CITY OF CORAL GABLES, FLORIDA  
STORMWATER UTILITY FUND  
STATEMENT OF REVENUES AND EXPENSES  
10-01-18 THROUGH 06-30-19**

<b>OPERATING REVENUES</b>	<b>AMENDED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>	<b>AS OF</b>
Stormwater Utility Service Fees				
Service Use Charges	\$ <u>5,050,000</u>	\$ <u>2,652,484</u>	<u>52.52%</u>	Mar. '19 rcvd in Jun. '19
Total Operating Revenues	<u>5,050,000</u>	<u>2,652,484</u>	<u>52.52%</u>	
 <b>OPERATING EXPENSES</b>				
City Public Works Department, Stormwater Utility Division Expense				
Salaries and Employee Benefits	822,031	575,575	70.02%	
Other Charges and Expenses	1,121,790	689,471	61.46%	
Sea-level mitigation/Infrastructure improvements	2,438,224	-	0.00%	
Stormwater Projects	<u>4,160,993</u>	<u>146,591</u>	<u>3.52%</u>	
Total	<u>8,543,038</u>	<u>1,411,638</u>	<u>16.52%</u>	
Metro-Dade Water & Sewer Authority, Cost of Contractual Services				
Customer Billing and Collection	<u>50,000</u>	<u>29,434</u>	<u>58.87%</u>	
Total	<u>50,000</u>	<u>29,434</u>	<u>58.87%</u>	
Total Operating Expenses	<u>8,593,038</u>	<u>1,441,071</u>	<u>16.77%</u>	
Operating Income (Loss)	<u>(3,543,038)</u>	<u>1,211,413</u>	<u>-34.19%</u>	
 <b>NON-OPERATING REVENUES (EXPENSES)</b>				
Interest Earnings	23,000	37,345	162.37%	
Debt Service Expense	<u>(178,979)</u>	<u>(156,700)</u>	<u>87.55%</u>	
Income (Loss) Before Transfers	(3,526,327)	1,092,057	-30.97%	
Transfers to General Fund (Return on Investment)	<u>(254,640)</u>	<u>(190,980)</u>	<u>75.00%</u>	
Net Income (Loss)	(3,780,967)	\$ <u><u>901,077</u></u>	<u>-23.83%</u>	
Transfers from Reserves	122,682			
Prior Year Re-Appropriations	<u>3,658,285</u>			
	\$ <u><u>-</u></u>			

**CITY OF CORAL GABLES, FLORIDA  
SANITARY SEWER SYSTEM FUND  
STATEMENT OF REVENUES AND EXPENSES  
10-01-18 THROUGH 06-30-19**

<b>OPERATING REVENUES</b>	<b>AMENDED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>	<b>AS OF</b>
Sanitary Sewer Service Fees				
Regular Customers	\$ 8,388,805	\$ 4,980,749	59.37%	Mar. '19 rcvd in Jun. '19
Special Contract Customers	<u>1,889,692</u>	<u>312,538</u>	<u>16.54%</u>	
Total Operating Revenues	<u>10,278,497</u>	<u>5,293,287</u>	<u>51.50%</u>	
 <b>OPERATING EXPENSES</b>				
City Public Works Department, Sanitary Sewer Division Expense				
Salaries and Employee Benefits	1,328,538	932,156	70.16%	
Other Charges and Expenses	1,928,879	1,309,149	67.87%	
Sewer Pumps Rehabilitation	<u>7,346,266</u>	<u>910,120</u>	<u>12.39%</u>	
Total	<u>10,603,683</u>	<u>3,151,425</u>	<u>29.72%</u>	
 Miami-Dade Water & Sewer Authority, Cost of Contractual Services				
Customer Billing and Collection	67,000	36,742	54.84%	
Sewage Treatment and Disposal	<u>4,001,590</u>	<u>1,649,874</u>	<u>41.23%</u>	
Total	<u>4,068,590</u>	<u>1,686,616</u>	<u>41.45%</u>	
Total Operating Expenses	<u>14,672,273</u>	<u>4,838,041</u>	<u>32.97%</u>	
Operating Income (Loss)	<u>(4,393,776)</u>	<u>455,246</u>	<u>10.36%</u>	
 <b>NON-OPERATING REVENUES</b>				
Interest Earnings	60,000	64,796	107.99%	
Sanitary Utility Grants Revenue	36,658	-	0.00%	
Debt Service	<u>(440,075)</u>	<u>(399,854)</u>	<u>90.86%</u>	
Total Non-Operating Revenues	<u>(343,417)</u>	<u>(335,058)</u>	<u>97.57%</u>	
Net Income (Loss) Before Transfers	(4,737,193)	120,188	-2.54%	
Transfers to General Fund (Return on Investment)	<u>(992,496)</u>	<u>(744,372)</u>	<u>-75.00%</u>	
Net Income (Loss)	(5,729,689)	<u>\$ (624,184)</u>	<u>-10.89%</u>	
Transfers to Reserves	280			
Prior Year Re-Appropriations	<u>5,729,409</u>			
	<u>\$ -</u>			

**CITY OF CORAL GABLES, FLORIDA  
VENETIAN SWIMMING POOL FUND  
STATEMENT OF REVENUES AND EXPENSES  
10-01-18 THROUGH 06-30-19**

<b>OPERATING REVENUES</b>	<b>AMENDED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>
Swimming Pool Fees and Other Revenue			
Pool Admission Fees	\$ 800,000	\$ 527,625	65.95%
Swimming Lesson Fees	28,000	10,444	37.30%
Recreation Courses	70,000	29,192	41.70%
Rentals - Facility & Lockers	41,000	22,758	55.51%
Snack Bar Concession	160,000	98,251	61.41%
Miscellaneous	45,000	53,026	117.84%
	<u>1,144,000</u>	<u>741,297</u>	<u>64.80%</u>
Total Operating Revenues	<u>1,144,000</u>	<u>741,297</u>	<u>64.80%</u>
 <b>OPERATING EXPENSES</b>			
Parks and Recreation Department, Venetian Swimming Pool Expense			
Salaries and Employee Benefits	687,991	421,292	61.24%
Other Charges and Expenses	442,556	285,169	64.44%
	<u>1,130,547</u>	<u>706,461</u>	<u>62.49%</u>
Total Operating Expenses	<u>1,130,547</u>	<u>706,461</u>	<u>62.49%</u>
Operating Income	13,453	34,835	258.94%
 <b>NON-OPERATING REVENUES</b>			
Interest Earnings	<u>-</u>	<u>1,529</u>	<u>0.00%</u>
Total Non-operating Revenues	<u>-</u>	<u>1,529</u>	<u>0.00%</u>
Net Income Before Transfers	13,453	\$ <u><u>36,365</u></u>	<u><u>270.31%</u></u>
Transfers to Fund Balance	(13,453)		
Prior Year Re-Appropriations	<u>-</u>		
	<u>\$ -</u>		

**CITY OF CORAL GABLES, FLORIDA  
 GRANADA GOLF COURSE FUND  
 STATEMENT OF REVENUES AND EXPENSES  
 10-01-18 THROUGH 6-30-19**

<b>OPERATING REVENUES</b>	<b>AMENDED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>	<b>AS OF</b>
Golf Course Fees				
Green Fees	\$ 305,000	\$ 298,063	97.73%	Apr. '19
Electric Golf Carts				
Golf Cart Rentals	<u>270,000</u>	<u>227,818</u>	<u>84.38%</u>	Apr. '19
Golf Pro Commissions	<u>3,000</u>	<u>2,908</u>	<u>96.93%</u>	
Restaurant Concession	<u>32,000</u>	<u>25,867</u>	<u>80.83%</u>	
Total Operating Revenues	<u>610,000</u>	<u>554,656</u>	<u>90.93%</u>	
 <b>OPERATING EXPENSES</b>				
Parks and Recreation Department, Granada Golf Course Expense				
Salaries and Employee Benefits	77,291	57,063	73.83%	
Other Charges and Expenses	<u>835,729</u>	<u>492,147</u>	<u>58.89%</u>	
Total Operating Expenses	<u>913,020</u>	<u>549,210</u>	<u>60.15%</u>	
Operating Income (Loss)	(303,020)	5,446	-1.80%	
 <b>NON- OPERATING REVENUES</b>				
Interest Earnings	<u>-</u>	<u>954</u>	<u>0.00%</u>	
Net Income (Loss) Before Transfers	(303,020)	6,400	2.11%	
Transfers from General Fund	<u>303,020</u>	<u>227,265</u>	<u>75.00%</u>	
Net Income (Loss)*	-	<u>\$ 233,665</u>	<u>0.00%</u>	
Prior Year Re-Appropriations	<u>-</u>			
	<u>\$ -</u>			

\* Loss supported by General Fund Subsidy.



**CITY OF CORAL GABLES, FLORIDA  
 BILTMORE GOLF COURSE FUND  
 STATEMENT OF REVENUES AND EXPENSES  
 10-01-18 THROUGH 6-30-19**

<b>OPERATING REVENUES</b>	<b>AMENDED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>
Biltmore Lease	\$ <u>174,589</u>	\$ <u>128,939</u>	<u>73.85%</u>
Total Operating Revenues	<u>174,589</u>	<u>128,939</u>	<u>73.85%</u>
 <b>NON-OPERATING REVENUES</b>			
Interest Earnings	<u>-</u>	<u>-</u>	<u>0.00%</u>
Income (Loss) Before Transfers	174,589	128,939	73.85%
Transfers to General Fund	<u>(174,589)</u>	<u>(130,942)</u>	<u>75.00%</u>
Net Income (Loss)	\$ <u><u>-</u></u>	\$ <u><u>(2,003)</u></u>	<u><u>0.00%</u></u>

**CITY OF CORAL GABLES, FLORIDA  
TENNIS CENTERS  
STATEMENT OF REVENUES AND EXPENSES  
10-01-18 THROUGH 06-30-19**

<b>OPERATING REVENUES</b>	<b>AMENDED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>
Tennis Center Fees			
Court Fees, Daily	\$ 261,000	\$ 278,075	106.54%
Court Fees, Annual	<u>395,000</u>	<u>202,076</u>	<u>51.16%</u>
Total Tennis Center Fees	<u>656,000</u>	<u>480,152</u>	<u>73.19%</u>
Miscellaneous	22,000	26,249	119.31%
Vending Machine Concession	<u>-</u>	<u>270</u>	<u>0.00%</u>
Total Operating Revenues	<u>678,000</u>	<u>506,671</u>	<u>74.73%</u>
 <b>OPERATING EXPENSES</b>			
Parks and Recreation Department, Tennis Centers Expense			
Salaries and Employee Benefits	581,004	397,964	68.50%
Other Charges and Expenses	<u>446,651</u>	<u>304,357</u>	<u>68.14%</u>
Total Operating Expenses	<u>1,027,655</u>	<u>702,321</u>	<u>68.34%</u>
Operating Loss	<u>(349,655)</u>	<u>(195,650)</u>	<u>55.96%</u>
 <b>NON-OPERATING REVENUES/EXPENSES</b>			
Grant Revenue	-	-	0.00%
Grant Expense	<u>-</u>	<u>-</u>	<u>0.00%</u>
Net Loss *	<u>\$ (349,655)</u>	<u>\$ (195,650)</u>	<u>55.96%</u>

\* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA  
PARKING SYSTEM FUND  
STATEMENT OF REVENUES AND EXPENSES  
10-01-18 THROUGH 6-30-2019**

	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
<b>ON STREET METERS</b>			
Revenue	\$ 8,460,000	\$ 6,260,287	74.00%
Expense	(2,442,430)	(1,755,973)	71.89%
Net Income	<u>6,017,570</u>	<u>4,504,314</u>	<u>74.85%</u>
<b>PARKING LOTS</b>			
Revenue	1,963,500	1,775,008	90.40%
Expense	(1,509,905)	(860,074)	56.96%
Net Income	<u>453,595</u>	<u>914,934</u>	<u>201.71%</u>
<b>PARKING GARAGE NUMBER ONE</b>			
Revenue	865,000	592,559	68.50%
Expense	(459,378)	(334,371)	72.79%
Net Income	<u>405,622</u>	<u>258,188</u>	<u>63.65%</u>
<b>PARKING GARAGE NUMBER TWO</b>			
Revenue	1,450,000	978,372	67.47%
Expense	(689,105)	(487,047)	70.68%
Net Income	<u>760,895</u>	<u>491,325</u>	<u>64.57%</u>
<b>PARKING GARAGE NUMBER THREE</b>			
Revenue	110,000	100,875	91.70%
Expense	(187,372)	(117,661)	62.80%
Net Income (Loss)	<u>(77,372)</u>	<u>(16,786)</u>	<u>21.70%</u>
<b>PARKING GARAGE NUMBER FOUR</b>			
Revenue	499,000	474,865	95.16%
Expense	(467,219)	(346,684)	74.20%
Net Income	<u>31,781</u>	<u>128,181</u>	<u>403.33%</u>
<b>PARKING GARAGE NUMBER SIX</b>			
Revenue	940,000	703,670	74.86%
Expense	(453,008)	(185,913)	41.04%
Net Income	<u>486,992</u>	<u>517,757</u>	<u>106.32%</u>
<b>SIGN FABRICATION AND MAINTENANCE SHOP</b>			
Expense	-	-	0.00%
<b>MERRICK PLACE LEASES</b>			
	<u>617,270</u>	<u>459,498</u>	<u>74.44%</u>
<b>VALET PARKING</b>			
	<u>155,000</u>	<u>133,865</u>	<u>86.36%</u>
<b>TOTAL PARKING SYSTEM</b>			
Operating Revenue	15,059,770	11,478,999	76.22%
Operating Expense	(6,208,417)	(4,087,723)	65.84%
Operating Income	<u>8,851,353</u>	<u>7,391,276</u>	<u>83.50%</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Interest Earnings	40,000	31,791	79.48%
Miscellaneous revenue	20,000	(11,521)	-57.61%
Parking Facilities Projects and Renovations	(2,186,139)	(129,792)	5.94%
Equipment Additions/Repairs/Replacements	(134,005)	(131,760)	98.32%
Debt Service Expense	(1,064,995)	(938,557)	88.13%
Net Non-Operating Expenses	<u>(3,325,139)</u>	<u>(1,179,839)</u>	<u>35.48%</u>
Net Income Before Transfers	5,526,214	6,211,437	112.40%
Transfers to General Fund	<u>(8,215,151)</u>	<u>(6,161,363)</u>	<u>75.00%</u>
Net Income (Loss)	(2,688,937)	\$ <u>50,074</u>	<u>-1.86%</u>
Transfers from Fund Balance	(4,838)		
Prior Year Re-Appropriations	<u>2,693,775</u>		
	<u>\$ -</u>		

**CITY OF CORAL GABLES, FLORIDA  
MOTOR POOL FUND  
STATEMENT OF SOURCES AND USES  
10-01-18 THROUGH 6-30-19**

<b>OPERATING REVENUES</b>	<b>AMENDED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>
Charges to Departments for Use of Vehicles and Equipment			
Operation and Maintenance	\$ 5,461,502	\$ 4,096,126	75.00%
Equipment Replacement Charges	2,761,765	2,071,324	75.00%
Florida Gasoline Tax Rebate	60,000	24,705	41.18%
Aggregate Excess Recoveries	-	5,673	0.00%
Sale of Used Vehicles	-	101,591	0.00%
	<u>8,283,267</u>	<u>6,299,419</u>	<u>76.05%</u>
<b>OPERATING EXPENSES</b>			
Central Garage Operating Expense			
Salaries and Employee Benefits	2,385,747	1,663,706	69.74%
Other Charges and Expenses	2,835,858	1,980,752	69.85%
	<u>5,221,605</u>	<u>3,644,458</u>	<u>69.80%</u>
Equipment Purchases			
Shop and Office Equipment			
Motor Pool Vehicles and Equipment	6,026,834	3,097,535	51.40%
	<u>6,026,834</u>	<u>3,097,535</u>	<u>51.40%</u>
	<u>11,248,439</u>	<u>6,741,993</u>	<u>59.94%</u>
Operating Income (Loss)	(2,965,172)	(442,574)	14.93%
<b>NON-OPERATING REVENUES</b>			
Interest Earnings	-	48,404	0.00%
Net Income (Loss)	(2,965,172)	\$ <u><u>(394,170)</u></u>	<u><u>13.29%</u></u>
Transfers from Reserves	561,000		
Prior Year Re-Appropriations	<u>2,404,172</u>		
	<u>\$ -</u>		

**CITY OF CORAL GABLES, FLORIDA  
PUBLIC FACILITIES FUND  
STATEMENT OF SOURCES AND USES  
10-01-18 THROUGH 6-30-19**

<b>OPERATING REVENUES</b>	<b>AMENDED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>
Rental Charges to Departments for the Use of City Owned			
Buildings and Other Facilities	\$ 7,914,814	\$ 5,949,044	75.16%
Total Operating Revenues	<u>7,914,814</u>	<u>5,949,044</u>	<u>75.16%</u>
<b>OPERATING EXPENSES</b>			
Public Service Department, Building Maintenance Division Expense			
Salaries and Employee Benefits	1,715,291	1,183,530	69.00%
Other Charges and Expenses	<u>148,752</u>	<u>83,217</u>	<u>55.94%</u>
Total Maintenance Division	<u>1,864,043</u>	<u>1,266,747</u>	<u>67.96%</u>
Expenses for Utilities, Repairs, Maintenance Contracts, Renovations and Other Miscellaneous Charges	<u>6,105,771</u>	<u>3,113,693</u>	<u>51.00%</u>
Total Operating Expenses	<u>7,969,814</u>	<u>4,380,440</u>	<u>54.96%</u>
Operating Income (Loss)	(55,000)	1,568,604	-2852.01%
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Interest Earnings	<u>25,000</u>	<u>28,398</u>	113.59%
Net Income (Loss) Before Transfers	(30,000)	1,597,002	0.00%
Transfer from Reserves	-	-	-
Transfer from General Fund	-	-	-
Net Income (Loss)	<u>(30,000)</u>	<u>\$ 1,597,002</u>	<u>0.00%</u>
Prior Year Re-Appropriations	-		
	<u>\$ (30,000)</u>		

**CITY OF CORAL GABLES, FLORIDA  
TRANSPORTATION / TROLLEY FUND  
STATEMENT OF REVENUES AND EXPENSES  
10-01-18 THROUGH 06-30-19**

<b>OPERATING REVENUES</b>	<b>AMENDED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>	<b>AS OF</b>
Transportation				
Municipal Surtax Sales Tax	\$ 2,050,000	\$ 871,081	42.49%	Feb'19 rcvd in Jun '19
Trolley Rental	<u>-</u>	<u>16,875</u>	<u>0.00%</u>	
Total Operating Revenues	<u>2,050,000</u>	<u>887,956</u>	<u>43.31%</u>	
 <b>OPERATING EXPENSES</b>				
City Public Works Department, Transportation Division Expense				
Salaries and Employee Benefits	201,319	143,046	71.05%	
Other Charges and Expenses	<u>2,113,461</u>	<u>480,502</u>	<u>22.74%</u>	
Total	<u>2,314,780</u>	<u>623,547</u>	<u>26.94%</u>	
Cost of Contractual Services				
Customer Billing and Collection	<u>1,313,727</u>	<u>792,303</u>	<u>60.31%</u>	
Total	<u>1,313,727</u>	<u>792,303</u>	<u>60.31%</u>	
Total Operating Expenses	<u>3,628,507</u>	<u>1,415,850</u>	<u>39.02%</u>	
Operating Income	<u>(1,578,507)</u>	<u>(527,894)</u>	<u>-33.44%</u>	
 <b>NON-OPERATING REVENUES</b>				
Interest Earnings	6,000	8,651	144.19%	
Grant Revenue	212,469	-	0.00%	
Grant Expense	<u>2,736</u>	<u>-</u>	<u>0.00%</u>	
	215,733			
Net Income (Loss)	(1,362,774)	\$ <u>(519,243)</u>	<u>-38.10%</u>	
Transfers To/From Reserves	316,200			
Prior Year-Reappropriation	<u>1,046,574</u>			
	<u>\$ -</u>			