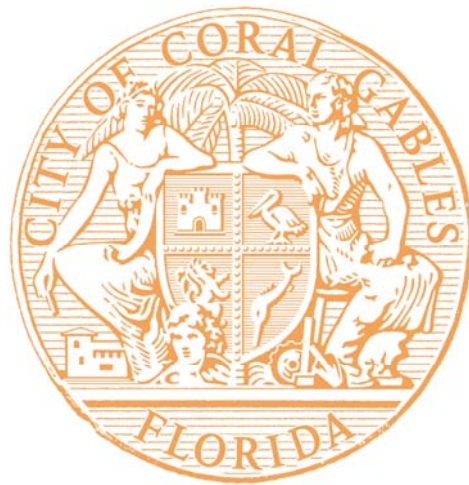


# **CITY OF CORAL GABLES**



## **QUARTERLY FINANCIAL REPORT**

**FOR THE SIX MONTHS ENDED MARCH 31, 2021**

**PREPARED BY THE FINANCE DEPARTMENT**

**ISSUE DATE: April 21, 2021**

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**CITY OF CORAL GABLES, FLORIDA**  
**GOVERNMENTAL, PROPRIETARY AND EXPENDABLE FUND TYPES**  
**SCHEDULE OF REVENUES - BUDGET AND ACTUAL**  
**10-01-20 to 3-31-21**

SOURCE OF REVENUES	AMENDED ANNUAL BUDGET	ACTUAL REVENUE	CURRENT % OF BUDGET	LAST YEAR % OF BUDGET	AS OF / NOTES
Property Taxes					
Current	\$ 92,228,432	\$ 84,520,331	91.64%	90.54%	
Delinquent	50,000	14,550	29.10%	4.46%	
Gasoline Sales Tax	670,000	309,050	46.13%	40.65%	Feb'21 rcvd in Mar'21.
Alternative Fuel Tax	258,000	116,262	45.06%	40.65%	Feb'21 rcvd in Mar'21.
Transportation Sales Tax	1,760,000	508,605	28.90%	26.01%	Dec'20 rcvd in Mar'21
Franchise Taxes					
Electric	4,650,000	1,426,987	30.69%	30.84%	Jan.'21 rcvd. in Mar.'21.
Gas	125,000	124,498	99.60%	119.21%	
Refuse Collection Franchise Tax	1,820,000	890,104	48.91%	48.95%	Feb'21 rcvd in Mar'21.
Utility Services Taxes					
Electric	6,575,000	2,730,543	41.53%	42.28%	Feb'21 rcvd. in Mar.'21.
Telecommunications	2,630,000	1,143,174	43.47%	37.70%	Feb'21 rcvd. in Mar.'21.
Water	1,475,000	394,263	26.73%	25.94%	Dec '20 rcvd in Mar '21.
Gas & Fuel Oil	190,000	80,505	42.37%	45.40%	Feb '21 rcvd. in Mar.'21.
Business Licenses	3,415,000	3,207,491	93.92%	96.55%	
Permits					
Construction	5,560,000	5,073,755	91.25%	66.75%	
Alarms	85,000	38,504	45.30%	50.46%	
Development Fee - UM	1,025,000	1,025,000	100.00%	100.00%	
Other Permits	1,374,000	987,790	71.89%	81.79%	
Intergovernmental Revenue					
Federal Grants	381,996	247,964	64.91%	21.92%	
State and Local Grants	168,175	-	0.00%	0.00%	
State Revenue Sharing	1,445,000	687,308	47.56%	47.53%	
State Roadside Maintenance Grant	60,000	15,085	25.14%	25.14%	
State Beverage Tax	55,000	1,247	2.27%	9.23%	
State Sales Tax	3,375,000	1,542,006	45.69%	41.88%	Feb '21 rcvd. in Mar.'21.
City Share of County Licenses	100,000	57,786	57.79%	65.23%	
County Grants - Misc	39,113	39,113	0.00%	100.00%	
Other State Grants	291,704	48,362	16.58%	24.02%	
Private Grants - Misc	2,500	2,500	100.00%	0.00%	
General Government Fees					
Board of Adjustment	25,000	5,937	23.75%	54.56%	
Planning and Zoning Board	125,000	118,425	94.74%	69.60%	
Board of Architects	900,000	475,712	52.86%	49.87%	
Development Review Committee	50,000	-	0.00%	41.40%	
Certificate of Use	250,000	125,771	50.31%	43.16%	
Concurrency Fees	200,000	317,145	158.57%	112.90%	
Finance Collection Division Fees	100,000	147,854	147.85%	63.23%	
Passport Fees	500,000	361,066	72.21%	47.55%	
Document Filing Fee	185,000	121,081	65.45%	61.27%	
Other	70,000	46,643	66.63%	58.33%	
Public Safety Fees	926,500	429,446	46.35%	63.57%	
Fire Protection Assessment Fees	2,900,000	2,776,592	95.74%	97.42%	
Physical Environment Fees					
Solid Waste Service	8,712,000	8,450,276	97.00%	95.23%	
Sanitary Sewer Service	11,400,131	2,589,091	22.71%	25.32%	Dec.'20 rcvd in Mar.'21.
Stormwater Utility	6,230,000	1,581,231	25.38%	24.16%	Dec.'20 rcvd in Mar.'21.
Waste Management	-	-	0.00%	52.46%	
Other	12,500	5,568	44.54%	9.90%	
Recreation Fees					
Golf Course - Granada	534,100	319,140	59.75%	58.32%	
Golf Course - Biltmore	170,000	89,835	52.84%	50.37%	
Youth Center	1,529,500	212,283	13.88%	30.60%	
Venetian Pool	1,059,100	84,997	8.03%	8.38%	
Tennis Centers	716,000	395,386	55.22%	44.68%	
Special Events	35,000	12,419	35.48%	133.99%	
Parking Fees	13,928,438	7,234,847	51.94%	49.37%	
Fines & Forfeitures	970,833	397,954	40.99%	43.44%	
Portfolio Investment Earnings					
General Fund	520,000	193,984	37.30%	23.22%	
Enterprise Funds	-	59,190	0.00%	39.14%	
Rentals & Concessions					
Parking	593,297	296,909	50.04%	61.35%	
Biltmore Complex	1,445,645	739,980	51.19%	78.58%	
Development Agreement Fee	550,000	275,000	50.00%	50.00%	
Metro Dade Transfer Station	446,511	437,479	97.98%	99.12%	
Grand Plaza	200,000	100,000	50.00%	50.00%	
3501 Granada Boulevard	-	-	0.00%	0.00%	
Ortanique	-	-	0.00%	49.82%	
Verizon	57,247	55,459	96.88%	98.58%	
Rouse Collective Marketing Program	35,000	35,000	100.00%	100.00%	
Auto Pound	30,000	5,910	19.70%	50.12%	
Sprint Spectrum	67,774	-	0.00%	0.00%	
Starbucks	101,250	50,625	50.00%	50.06%	
TLT Star Parking Lot	33,541	16,771	50.00%	50.00%	
Country Club of Coral Gables	313,140	156,570	50.00%	50.00%	
Palace	360,083	194,438	54.00%	77.74%	
AT&T	64,449	31,875	49.46%	172.19%	
Other	150,368	39,427	26.22%	22.65%	
Contribution from Developer	-	-	0.00%	0.00%	
Proceeds from sale of land	5,198,576	5,198,576	100.00%	0.00%	
Special Taxing Districts Assessments	-	2,732,249	0.00%	0.00%	
FEMA Receipts	-	4,259,170	0.00%	0.00%	
Insurance Recovery-Hurricane Irma	-	218,919	0.00%	0.00%	
Emergency/COVID-19 CRF (Public Health Emergency Response)	-	2,547,923	0.00%	0.00%	
Emergency/COVID-19 CRF (SBRG/Arts/Tech)	860,000	451,551	52.51%	0.00%	
Emergency/COVID-19 CRF (USTA - Tennis)	-	3,967	0.00%	0.00%	
Miscellaneous	194,206	100,999	52.01%	69.87%	
<b>Total Revenues</b>	<b>\$ 192,559,109</b>	<b>\$ 149,733,453</b>	<b>77.76%</b>	<b>72.45%</b>	

**CITY OF CORAL GABLES, FLORIDA**  
**GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**10-01-20 to 3-31-21**

DEPARTMENT TITLE	AMENDED ANNUAL BUDGET	ACTUAL EXPENDITURE	% OF BUDGET	LAST YEAR % OF BUDGET
City Commission	\$ 620,713	\$ 254,274	40.96%	41.72%
City Attorney	2,729,176	949,558	34.79%	35.70%
City Clerk	2,233,727	892,119	39.94%	44.90%
City Manager				
Administrative Division	1,608,466	694,589	43.18%	39.98%
Communications & Public Affairs	1,029,947	392,337	38.09%	38.44%
Labor Rel, Risk Mgmt & Process Impr	885,451	328,312	37.08%	39.25%
Internal Audit Division	118,032	32,327	27.39%	36.73%
Human Resources	2,223,575	789,728	35.52%	38.55%
Development Services				
Administration	572,213	217,249	37.97%	27.15%
Building Division	4,839,050	2,117,027	43.75%	41.64%
Planning & Zoning	2,384,175	1,033,243	43.34%	17.93%
Code Enforcement	1,427,571	626,619	43.89%	23.60%
Historic Preservation				
Historic Preservation Division	1,203,225	429,284	35.68%	25.75%
Cultural Arts Division	1,208,055	796,908	65.97%	10.65%
Public Works				
Administrative Division	790,943	357,347	45.18%	47.81%
Engineering Division	1,235,163	614,726	49.77%	41.52%
Capital Imp. Project Division	1,448,447	690,217	47.65%	0.00%
Transportation and Sustainability	977,668	333,102	34.07%	39.64%
Sanitary Sewer Division	16,393,202	4,705,099	28.70%	33.50%
Streets & Waterways Division	3,762,032	1,840,388	48.92%	49.06%
Stormwater Utility Division	16,324,449	1,420,454	8.70%	8.82%
Solid Waste & Landscape Services	19,134,329	8,506,627	44.46%	43.12%
Parking Department	29,808,772	4,948,496	16.60%	40.68%
Finance				
Administrative Division	516,783	237,456	45.95%	44.20%
Collection Division	842,904	381,826	45.30%	45.02%
Accounting Division	1,099,747	497,078	45.20%	43.35%
Management & Budget Division	602,326	327,037	54.30%	39.32%
Procurement Division	1,123,390	481,469	42.86%	42.82%
Information Technology	6,324,588	2,737,675	43.29%	45.16%
Community Recreation				
Parks & Recreation Division	9,845,412	3,621,395	36.78%	41.29%
Police				
Administrative Division	3,308,985	1,571,544	47.49%	44.11%
Special Investigations	6,414,543	3,221,453	50.22%	47.42%
Patrol Division	19,594,264	9,622,616	49.11%	48.93%
Detective Division	8,302,083	4,212,679	50.74%	49.61%
Technical Services Division	7,374,806	3,687,609	50.00%	50.11%
Professional Standards Division	2,471,796	1,043,606	42.22%	50.32%
Fire	30,188,433	14,610,636	48.40%	49.59%
Economic Sustainability	1,683,051	563,873	33.50%	34.63%
Hurricane Expenses	-	161,807	0.00%	0.00%
Emergency/COVID-19 CRF (Public Health Emergency Response)	-	652,646	0.00%	0.00%
Emergency/COVID-19 CRF (SBRG/Arts/Tech)	860,000.00	860,000	100.00%	0.00%
Special Taxing District	-	1,307,524	0.00%	0.00%
Non Departmental Expenses	5,957,146	1,580,982	26.54%	63.09%
<b>Total Expenditures</b>	<b>\$ 219,468,638</b>	<b>\$ 84,350,940</b>	<b>38.43%</b>	<b>44.14%</b>

**CITY OF CORAL GABLES, FLORIDA  
STORMWATER UTILITY FUND  
STATEMENT OF REVENUES AND EXPENSES  
10-01-20 to 3-31-21**

<b>OPERATING REVENUES</b>	<b>AMENDED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>	<b>AS OF</b>
Stormwater Utility Service Fees				
Service Use Charges	\$ <u>6,130,000</u>	\$ <u>1,581,231</u>	<u>25.79%</u>	Dec '20 rcvcd in Mar '21. Timing of receipts from Miami-Dade.
Total Operating Revenues	<u>6,130,000</u>	<u>1,581,231</u>	<u>25.79%</u>	
<b>OPERATING EXPENSES</b>				
City Public Works Department, Stormwater Utility Division Expense				
Salaries and Employee Benefits	928,487	387,374	41.72%	
Other Charges and Expenses	1,035,782	523,418	50.53%	
Sea-level mitigation/Infrastructure improvements	6,861,430	-	0.00%	
Stormwater Projects	<u>7,315,470</u>	<u>320,544</u>	<u>4.38%</u>	
Total	<u>16,141,169</u>	<u>1,231,336</u>	<u>7.63%</u>	
Metro-Dade Water & Sewer Authority, Cost of Contractural Services				
Customer Billing and Collection	<u>50,000</u>	<u>16,036</u>	<u>32.07%</u>	
Total	<u>50,000</u>	<u>16,036</u>	<u>32.07%</u>	
Total Operating Expenses	<u>16,191,169</u>	<u>1,247,372</u>	<u>7.70%</u>	
Operating Income (Loss)	<u>(10,061,169)</u>	<u>333,859</u>	<u>-3.32%</u>	
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Interest Earnings	-	7,720	0.00%	
Stormwater Utility Grants Revenue	268,175	-	0.00%	
Debt Service Expense	<u>(133,280)</u>	<u>(106,082)</u>	<u>79.59%</u>	
Income (Loss) Before Transfers	(9,926,274)	235,497	-2.37%	
Transfers to General Fund (Return on Investment)	<u>(134,000)</u>	<u>(67,000)</u>	<u>50.00%</u>	
Net Income (Loss)	(10,060,274)	\$ <u><u>168,497</u></u>	<u><u>-1.67%</u></u>	
Transfers from Reserves	1,253,633			
Prior Year Re-Appropriations	<u>8,806,641</u>			
	\$ <u><u>-</u></u>			

**CITY OF CORAL GABLES, FLORIDA  
SANITARY SEWER SYSTEM FUND  
STATEMENT OF REVENUES AND EXPENSES  
10-01-20 to 3-31-21**

<b>OPERATING REVENUES</b>	<b>AMENDED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>	<b>AS OF</b>
Sanitary Sewer Service Fees				
Regular Customers	\$ 10,969,131	\$ 2,396,853	21.85%	Dec.'20 rcvd in Mar.'21. Timing of receipts from Miami-Dade.
Special Contract Customers	<u>431,000</u>	<u>192,238</u>	<u>44.60%</u>	
Total Operating Revenues	<u>11,400,131</u>	<u>2,589,091</u>	<u>22.71%</u>	
 <b>OPERATING EXPENSES</b>				
City Public Works Department, Sanitary Sewer Division Expense				
Salaries and Employee Benefits	1,550,013	649,436	41.90%	
Other Charges and Expenses	2,786,481	985,274	35.36%	
Sewer Pumps Rehabilitation	<u>6,914,540</u>	<u>1,179,737</u>	<u>17.06%</u>	
Total	<u>11,251,034</u>	<u>2,814,447</u>	<u>25.02%</u>	
Miami-Dade Water & Sewer Authority, Cost of Contractual Services				
Customer Billing and Collection	67,000	20,941	31.26%	
Sewage Treatment and Disposal	<u>4,254,997</u>	<u>1,465,887</u>	<u>34.45%</u>	
Total	<u>4,321,997</u>	<u>1,486,828</u>	<u>34.40%</u>	
Total Operating Expenses	<u>15,573,031</u>	<u>4,301,275</u>	<u>27.62%</u>	
Operating Income (Loss)	<u>(4,172,900)</u>	<u>(1,712,184)</u>	<u>-41.03%</u>	
 <b>NON-OPERATING REVENUES</b>				
Interest Earnings	-	2,016	0.00%	
Sanitary Utility Grants Revenue	16,562	-	0.00%	
Debt Service	<u>(820,171)</u>	<u>(403,824)</u>	<u>49.24%</u>	
Total Non-Operating Revenues	<u>(803,609)</u>	<u>(401,808)</u>	<u>50.00%</u>	
Net Income (Loss) Before Transfers	(4,976,509)	(2,113,992)	42.48%	
Transfers to General Fund (Return on Investment)	<u>(547,206)</u>	<u>(273,603)</u>	<u>-50.00%</u>	
Net Income (Loss)	(5,523,715)	\$ <u><u>(2,387,595)</u></u>	<u>-43.22%</u>	
Transfers to Reserves	1,862,193			
Prior Year Re-Appropriations	<u>3,661,522</u>			
	<u>\$ -</u>			

**CITY OF CORAL GABLES, FLORIDA  
VENETIAN SWIMMING POOL FUND  
STATEMENT OF REVENUES AND EXPENSES  
10-01-20 to 3-31-21**

<b>OPERATING REVENUES</b>	<b>AMENDED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>
Swimming Pool Fees and Other Revenue			
Pool Admission Fees	\$ 765,000	\$ 56,446	7.38%
Swimming Lesson Fees	18,700	2,108	11.27%
Recreation Courses	59,500	2,187	3.68%
Rentals - Facility & Lockers	32,300	986	3.05%
Snack Bar Concession	136,000	15,523	11.41%
Miscellaneous	<u>47,600</u>	<u>7,746</u>	<u>16.27%</u>
 Total Operating Revenues	 <u>1,059,100</u>	 <u>84,997</u>	 <u>8.03%</u>
 <b>OPERATING EXPENSES</b>			
Parks and Recreation Department, Venetian Swimming Pool Expense			
Salaries and Employee Benefits	936,342	268,844	28.71%
Other Charges and Expenses	<u>461,671</u>	<u>151,795</u>	<u>32.88%</u>
 Total Operating Expenses	 <u>1,398,013</u>	 <u>420,639</u>	 <u>30.09%</u>
 Operating Income	 (338,913)	 (335,642)	 -99.03%
 <b>NON-OPERATING REVENUES</b>			
Interest Earnings	<u>-</u>	<u>-</u>	<u>0.00%</u>
 Total Non-operating Revenues	 <u>-</u>	 <u>-</u>	 <u>0.00%</u>
 Net Income Before Transfers	 (338,913)	 (335,642)	 -99.03%
 Transfers from General Fund	 <u>338,913</u>	 <u>169,457</u>	 <u>50.00%</u>
 Net Income (Loss)*	 -	 <u><u>\$ (166,185)</u></u>	 <u><u>0.00%</u></u>
 Prior Year Re-Appropriations	 <u>-</u>		
	 <u><u>\$ -</u></u>		

**CITY OF CORAL GABLES, FLORIDA  
 GRANADA GOLF COURSE FUND  
 STATEMENT OF REVENUES AND EXPENSES  
 10-01-20 to 3-31-21**

<b>OPERATING REVENUES</b>	<b>AMENDED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>	<b>AS OF</b>
Golf Course Fees				
Green Fees	\$ 262,500	\$ 190,632	72.62%	Jan.'21
Electric Golf Carts				
Golf Cart Rentals	243,750	114,747	47.08%	Jan.'21
Golf Pro Commissions	2,250	1,711	76.04%	
Restaurant Concession	<u>25,600</u>	<u>12,049</u>	<u>47.07%</u>	
Total Operating Revenues	<u>534,100</u>	<u>319,139</u>	<u>59.75%</u>	
 <b>OPERATING EXPENSES</b>				
Parks and Recreation Department, Granada Golf Course Expense				
Salaries and Employee Benefits	84,547	40,791	48.25%	
Other Charges and Expenses	<u>872,090</u>	<u>343,407</u>	<u>39.38%</u>	
Total Operating Expenses	<u>956,637</u>	<u>384,198</u>	<u>40.16%</u>	
Operating Income (Loss)	(422,537)	(65,059)	15.40%	
 <b>NON- OPERATING REVENUES</b>				
Interest Earnings	<u>-</u>	<u>-</u>	<u>0.00%</u>	
Net Income (Loss) Before Transfers	(422,537)	(65,059)	-15.40%	
Transfers from General Fund	<u>422,537</u>	<u>211,269</u>	<u>50.00%</u>	
Net Income (Loss)*	-	<u>\$ 146,210</u>	<u>0.00%</u>	
Prior Year Re-Appropriations	<u>-</u>			
	<u>\$ -</u>			

\* Loss supported by General Fund Subsidy.



**CITY OF CORAL GABLES, FLORIDA  
 BILTMORE GOLF COURSE FUND  
 STATEMENT OF REVENUES AND EXPENSES  
 10-01-20 to 3-31-21**

<b>OPERATING REVENUES</b>	<b>AMENDED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>
Biltmore Lease	\$ <u>170,000</u>	\$ <u>89,835</u>	<u>52.84%</u>
Total Operating Revenues	<u>170,000</u>	<u>89,835</u>	<u>52.84%</u>
 <b>NON-OPERATING REVENUES</b>			
Interest Earnings	<u>-</u>	<u>-</u>	<u>0.00%</u>
Income (Loss) Before Transfers	170,000	89,835	52.84%
Transfers to General Fund	<u>(170,000)</u>	<u>(85,000)</u>	<u>50.00%</u>
Net Income (Loss)	\$ <u><u>-</u></u>	\$ <u><u>4,835</u></u>	<u><u>0.00%</u></u>

**CITY OF CORAL GABLES, FLORIDA  
TENNIS CENTERS  
STATEMENT OF REVENUES AND EXPENSES  
10-01-20 to 3-31-21**

<b>OPERATING REVENUES</b>	<b>AMENDED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>
Tennis Center Fees			
Court Fees, Daily	\$ 317,000	\$ 276,412	87.20%
Court Fees, Annual	<u>370,000</u>	<u>94,483</u>	<u>25.54%</u>
Total Tennis Center Fees	<u>687,000</u>	<u>370,895</u>	<u>53.99%</u>
Miscellaneous	29,000	24,374	84.05%
Vending Machine Concession	<u>-</u>	<u>116</u>	<u>0.00%</u>
Total Operating Revenues	<u>716,000</u>	<u>395,385</u>	<u>55.22%</u>
 <b>OPERATING EXPENSES</b>			
Parks and Recreation Department, Tennis Centers Expense			
Salaries and Employee Benefits	633,665	285,067	44.99%
Other Charges and Expenses	<u>486,530</u>	<u>164,055</u>	<u>33.72%</u>
Total Operating Expenses	<u>1,120,195</u>	<u>449,122</u>	<u>40.09%</u>
Operating Loss	<u>(404,195)</u>	<u>(53,737)</u>	<u>13.29%</u>
 <b>NON-OPERATING REVENUES/EXPENSES</b>			
Grant Revenue	-	-	0.00%
Grant Expense	<u>-</u>	<u>-</u>	<u>0.00%</u>
Net Loss *	<u>\$ (404,195)</u>	<u>\$ (53,737)</u>	<u>13.29%</u>

\* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA  
PARKING SYSTEM FUND  
STATEMENT OF REVENUES AND EXPENSES  
10-01-20 to 3-31-2021**

	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
<b>ON STREET METERS</b>			
Revenue	\$ 7,202,850	\$ 3,823,412	53.08%
Expense	<u>(2,668,080)</u>	<u>(1,123,118)</u>	<u>42.09%</u>
Net Income	<u>4,534,770</u>	<u>2,700,294</u>	<u>59.55%</u>
<b>PARKING LOTS</b>			
Revenue	1,738,088	1,146,586	65.97%
Expense	<u>(1,235,985)</u>	<u>(502,370)</u>	<u>40.65%</u>
Net Income	<u>502,103</u>	<u>644,216</u>	<u>128.30%</u>
<b>PARKING GARAGE NUMBER ONE</b>			
Revenue	732,375	389,270	53.15%
Expense	<u>(479,941)</u>	<u>(201,899)</u>	<u>42.07%</u>
Net Income	<u>252,434</u>	<u>187,371</u>	<u>74.23%</u>
<b>PARKING GARAGE NUMBER TWO</b>			
Revenue	1,197,375	416,640	34.80%
Expense	<u>(643,624)</u>	<u>(262,851)</u>	<u>40.84%</u>
Net Income	<u>553,751</u>	<u>153,789</u>	<u>27.77%</u>
<b>PARKING GARAGE NUMBER THREE</b>			
Revenue	93,000	3,500	3.76%
Expense	<u>(122,264)</u>	<u>(53,709)</u>	<u>43.93%</u>
Net Income (Loss)	<u>(29,264)</u>	<u>(50,209)</u>	<u>171.57%</u>
<b>PARKING GARAGE NUMBER FOUR</b>			
Revenue	507,625	203,466	40.08%
Expense	<u>(495,865)</u>	<u>(172,716)</u>	<u>34.83%</u>
Net Income	<u>11,760</u>	<u>30,750</u>	<u>261.48%</u>
<b>PARKING GARAGE NUMBER SIX</b>			
Revenue	837,000	258,382	30.87%
Expense	<u>(382,576)</u>	<u>(93,949)</u>	<u>24.56%</u>
Net Income	<u>454,424</u>	<u>164,433</u>	<u>36.18%</u>
<b>PARKING VIOLATION ENFORCEMENT</b>			
Revenue	1,500,000	509,354	33.96%
Expense	<u>(1,417,214)</u>	<u>(648,968)</u>	<u>45.79%</u>
Net Income	<u>82,786</u>	<u>(139,614)</u>	<u>-168.64%</u>
<b>PAYMENT IN LIEU OF PARKING REQUIREMENTS</b>			
	<u>-</u>	<u>483,000</u>	<u>0.00%</u>
<b>MERRICK PLACE LEASES</b>			
	<u>593,297</u>	<u>296,909</u>	<u>50.04%</u>
<b>VALET PARKING</b>			
	<u>120,125</u>	<u>1,236</u>	<u>1.03%</u>
<b>TOTAL PARKING SYSTEM</b>			
Operating Revenue	14,521,735	7,531,755	51.87%
Operating Expense	<u>(7,445,549)</u>	<u>(3,059,580)</u>	<u>41.09%</u>
Operating Income	7,076,186	4,472,175	63.20%
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Interest Earnings	-	1,812	0.00%
Miscellaneous revenue	-	-	0.00%
Parking Facilities Projects and Renovations	(18,614,894)	(195,189)	1.05%
Equipment Additions/Repairs/Replacements	(265,066)	-	0.00%
Debt Service Expense	<u>(982,642)</u>	<u>(861,113)</u>	<u>87.63%</u>
Net Non-Operating Expenses	<u>(19,862,602)</u>	<u>(1,054,490)</u>	<u>5.31%</u>
Net Income Before Transfers	(12,786,416)	3,417,685	-26.73%
Transfers to General Fund	(6,154,244)	(2,777,122)	45.13%
Transfer From Capital Project	<u>16,739,026</u>	<u>16,739,026</u>	<u>100.00%</u>
Net Income (Loss)	(2,201,634)	\$ <u><u>17,379,589</u></u>	<u><u>-789.40%</u></u>
Transfers from Fund Balance	-		
Prior Year Re-Appropriations	<u>2,201,634</u>		
	<u>\$ -</u>		

**CITY OF CORAL GABLES, FLORIDA  
MOTOR POOL FUND  
STATEMENT OF SOURCES AND USES  
10-01-20 to 3-31-21**

<b>OPERATING REVENUES</b>	<b>AMENDED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>
Charges to Departments for Use of Vehicles and Equipment			
Operation and Maintenance	\$ 5,247,405	\$ 2,623,702	50.00%
Equipment Replacement Charges	2,936,417	1,468,209	50.00%
Florida Gasoline Tax Rebate	-	17,221	0.00%
Aggregate Excess Recoveries	-	-	0.00%
Sale of Used Vehicles	<u>-</u>	<u>46,060</u>	<u>0.00%</u>
Total Operating Revenues	<u>8,183,822</u>	<u>4,155,192</u>	<u>50.77%</u>
 <b>OPERATING EXPENSES</b>			
Central Garage Operating Expense			
Salaries and Employee Benefits	2,376,336	1,176,857	49.52%
Other Charges and Expenses	<u>2,876,508</u>	<u>1,208,285</u>	<u>42.01%</u>
Total Central Garage Expenses	<u>5,252,844</u>	<u>2,385,142</u>	<u>45.41%</u>
Equipment Purchases			
Shop and Office Equipment			
Motor Pool Vehicles and Equipment	<u>4,884,566</u>	<u>2,439,083</u>	<u>49.93%</u>
Total Equipment Purchases	<u>4,884,566</u>	<u>2,439,083</u>	<u>49.93%</u>
Total Operating Expenses	<u>10,137,410</u>	<u>4,824,225</u>	<u>47.59%</u>
Operating Income (Loss)	(1,953,588)	(669,033)	34.25%
 <b>NON-OPERATING REVENUES</b>			
Interest Earnings	<u>-</u>	<u>4,018</u>	<u>0.00%</u>
Net Income (Loss)	(1,953,588)	\$ <u><u>(665,015)</u></u>	<u><u>34.04%</u></u>
Transfers from Reserves	<u>-</u>		
Prior Year Re-Appropriations	<u>1,953,588</u>		
	<u>\$ -</u>		

**CITY OF CORAL GABLES, FLORIDA  
PUBLIC FACILITIES FUND  
STATEMENT OF SOURCES AND USES  
10-01-20 to 3-31-21**

<b>OPERATING REVENUES</b>	<b>AMENDED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>
Rental Charges to Departments for the Use of City Owned			
Buildings and Other Facilities	\$ <u>8,124,326</u>	\$ <u>4,037,086</u>	<u>49.69%</u>
Total Operating Revenues	<u>8,124,326</u>	<u>4,037,086</u>	<u>49.69%</u>
<b>OPERATING EXPENSES</b>			
Public Service Department, Building Maintenance Division Expense			
Salaries and Employee Benefits	1,830,924	890,073	48.61%
Other Charges and Expenses	<u>149,998</u>	<u>30,025</u>	<u>20.02%</u>
Total Maintenance Division	<u>1,980,922</u>	<u>920,098</u>	<u>46.45%</u>
Expenses for Utilities, Repairs, Maintenance Contracts, Renovations and Other Miscellaneous Charges	<u>6,143,404</u>	<u>1,940,853</u>	<u>31.59%</u>
Total Operating Expenses	<u>8,124,326</u>	<u>2,860,951</u>	<u>35.21%</u>
Operating Income (Loss)	-	1,176,135	0.00%
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Interest Earnings	<u>-</u>	<u>2,172</u>	<u>0.00%</u>
Net Income (Loss) Before Transfers	-	1,178,307	0.00%
Transfer from Reserves	-	-	-
Transfer from General Fund	-	-	-
Net Income (Loss)	<u>-</u>	<u>\$ 1,178,307</u>	<u>0.00%</u>
Prior Year Re-Appropriations	<u>-</u>		
	<u>\$ -</u>		

**CITY OF CORAL GABLES, FLORIDA  
TRANSPORTATION / TROLLEY FUND  
STATEMENT OF REVENUES AND EXPENSES  
10-01-20 to 3-31-21**

<b>OPERATING REVENUES</b>	<b>AMENDED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>	<b>AS OF</b>
Transportation				
Municipal Surtax Sales Tax	\$ 1,760,000	\$ 508,605	28.90%	Dec '20 rcv'd in March '21
Trolley Rental	<u>-</u>	<u>-</u>	<u>0.00%</u>	
Total Operating Revenues	<u>1,760,000</u>	<u>508,605</u>	<u>28.90%</u>	
 <b>OPERATING EXPENSES</b>				
City Public Works Department, Transportation Division Expense				
Salaries and Employee Benefits	227,523	99,276	43.63%	
Other Charges and Expenses	<u>2,262,240</u>	<u>326,375</u>	<u>14.43%</u>	
Total	<u>2,489,763</u>	<u>425,651</u>	<u>17.10%</u>	
Cost of Contractual Services				
Customer Billing and Collection	<u>1,181,413</u>	<u>426,360</u>	<u>36.09%</u>	
Total	<u>1,181,413</u>	<u>426,360</u>	<u>36.09%</u>	
Total Operating Expenses	<u>3,671,176</u>	<u>852,011</u>	<u>23.21%</u>	
Operating Income	<u>(1,911,176)</u>	<u>(343,406)</u>	<u>-17.97%</u>	
 <b>NON-OPERATING REVENUES</b>				
Interest Earnings	-	2,031	0.00%	
Grant Revenue	249,879	48,362	19.35%	
Grant Expense	<u>249,879</u>	<u>-</u>	<u>0.00%</u>	
	-			
Net Income (Loss)	(1,911,176)	\$ <u><u>(293,013)</u></u>	<u><u>-15.33%</u></u>	
Transfers To/From Reserves	600,000			
Prior Year-Reappropriation	<u>1,311,176</u>			
	<u>\$ -</u>			