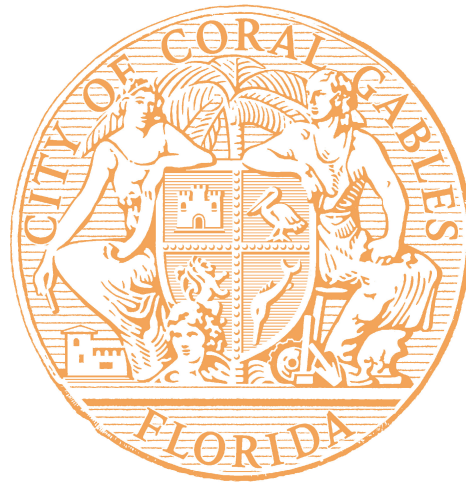


CITY OF CORAL GABLES



QUARTERLY FINANCIAL REPORT

FOR THE SIX MONTHS ENDED MARCH 31, 2022

PREPARED BY THE FINANCE DEPARTMENT

ISSUE DATE: April 25, 2022

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CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL, PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
10-01-21 to 3-31-22

SOURCE OF REVENUES	AMENDED ANNUAL BUDGET	ACTUAL REVENUE	CURRENT % OF BUDGET	LAST YEAR % OF BUDGET	AS OF / NOTES
Property Taxes					
Current	\$ 95,794,690	\$ 88,111,431	91.98%	91.64%	
Delinquent	100,000	4,883	4.88%	29.10%	
Gasoline Sales Tax	800,000	344,978	43.12%	46.13%	Feb'22 rcvcd in Mar'22.
Alternative Fuel Tax	300,000	132,178	44.06%	45.06%	Feb'22 rcvcd in Mar'22.
Transportation Sales Tax	2,150,000	718,802	33.43%	28.90%	Dec'21 rcvcd in Mar'22
Franchise Taxes					
Electric	4,600,000	1,558,818	33.89%	30.69%	Jan.'22 rcvcd. in Mar.'22.
Gas	125,000	-	0.00%	99.60%	
Refuse Collection Franchise Tax	2,110,000	932,919	44.21%	48.91%	Jan '22 rcvcd in Feb '22.
Utility Services Taxes					
Electric	6,700,000	2,783,557	41.55%	41.53%	Feb'22 rcvcd. in Mar.'22.
Telecommunications	2,650,000	1,131,469	42.70%	43.47%	Feb'22 rcvcd. in Mar.'22.
Water	1,475,000	393,317	26.67%	26.73%	Dec '21 rcvcd in Mar '22.
Gas & Fuel Oil	190,000	241,645	127.18%	42.37%	Feb'22 rcvcd. in Mar.'22.
Business Licenses	3,482,500	3,346,578	96.10%	93.92%	
Permits					
Construction	6,052,000	7,414,624	122.52%	91.25%	
Alarms	100,000	114,227	114.23%	45.30%	
Development Fee - UM	1,025,000	1,025,000	100.00%	100.00%	
Other Permits	1,374,000	809,291	58.90%	71.89%	
Intergovernmental Revenue					
Federal Grants	456,483	133,969	29.35%	64.91%	
State and Local Grants	363,253	-	0.00%	0.00%	
State Revenue Sharing	1,550,000	761,084	49.10%	47.56%	
State Roadside Maintenance Grant	60,000	30,170	50.28%	25.14%	
State Beverage Tax	60,000	640	1.07%	2.27%	
State Sales Tax	3,850,000	2,054,812	53.37%	45.69%	Feb '22 rcvcd. in Mar.'22.
City Share of County Licenses	100,000	53,635	53.64%	57.79%	
County Grants - Misc	-	-	0.00%	0.00%	
Other State Grants	427,014	42,179	9.88%	16.58%	
Private Grants - Misc	-	-	0.00%	100.00%	
General Government Fees					
Board of Adjustment	25,000	14,192	56.77%	23.75%	
Planning and Zoning Board	130,000	110,390	84.92%	94.74%	
Board of Architects	900,000	803,406	89.27%	52.86%	
Development Review Committee	25,000	30,100	120.40%	0.00%	
Certificate of Use	250,000	118,308	47.32%	50.31%	
Concurrency Fees	300,000	104,586	34.86%	158.57%	
Lien Search Fees	175,000	298,022	170.30%	147.85%	
Passport Fees	625,000	525,447	84.07%	72.21%	
Document Filing Fee	200,000	118,050	59.03%	65.45%	
Other	70,000	70,630	100.90%	66.63%	
Public Safety Fees	925,000	526,420	56.91%	46.35%	
Fire Protection Assessment Fees	2,900,000	2,887,907	99.58%	95.74%	
Physical Environment Fees					
Solid Waste Service	8,862,000	8,634,311	97.43%	97.00%	
Sanitary Sewer Service	11,542,000	2,848,756	24.68%	22.71%	Dec'21 rcvcd in Mar.'22.
Stormwater Utility	6,725,000	1,687,298	25.09%	25.38%	Dec'21 rcvcd in Mar.'22.
Other	11,000	2,764	25.13%	44.54%	
Recreation Fees					
Golf Course - Granada	903,500	484,896	53.67%	59.75%	
Golf Course - Biltmore	170,000	89,891	52.88%	52.84%	
Youth Center	1,650,900	682,801	41.36%	13.88%	
Venetian Pool	1,287,000	234,724	18.24%	8.03%	
Tennis Centers	687,000	415,240	60.44%	55.22%	
Special Events	35,000	43,784	125.10%	35.48%	
Parking Fees	16,794,390	8,927,170	53.16%	51.94%	
Fines & Forfeitures	970,000	558,947	57.62%	40.99%	
Portfolio Investment Earnings					
General Fund	111,500	54,528	48.90%	37.30%	
Enterprise Funds	-	33,909	0.00%	0.00%	
Rentals & Concessions					
Parking	608,865	294,266	48.33%	50.04%	
Biltmore Complex	1,325,197	1,192,094	89.96%	51.19%	
Development Agreement Fee	550,000	275,000	50.00%	50.00%	
Metro Dade Transfer Station	443,034	462,744	104.45%	97.98%	
Grand Plaza	200,000	100,000	50.00%	50.00%	
Verizon	58,678	59,657	101.67%	96.88%	
Rouse Collective Marketing Program	35,000	35,000	100.00%	100.00%	
Auto Pound	25,000	6,470	25.88%	19.70%	
Sprint Spectrum	70,486	-	0.00%	0.00%	
Starbucks	101,250	50,625	50.00%	50.00%	
TLT Star Parking Lot	33,541	16,067	47.90%	50.00%	
Country Club of Coral Gables	156,570	156,570	100.00%	50.00%	
Palace	410,583	332,238	80.92%	54.00%	
AT&T	66,547	32,831	49.33%	49.46%	
Other	166,390	58,130	34.94%	26.22%	
Proceeds from Sale of Land	3,524,854	3,489,830	99.01%	0.00%	
Special Taxing Districts Assessments	-	2,630,672	0.00%	0.00%	
FEMA Receipts	-	163,981	0.00%	0.00%	
Insurance Recovery-Hurricane Irma	-	-	0.00%	0.00%	
Emergency/COVID-19 CRF (Public					
Health Emergency Response)	-	177,383	0.00%	0.00%	
Emergency/COVID-19 CRF					
(SBRG/Arts/Tech)	-	-	0.00%	52.51%	
Miscellaneous	195,470	172,876	88.44%	52.01%	
Total Revenues	\$ 200,140,695	\$ 152,153,117	76.02%	77.76%	

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
10-01-21 to 3-31-22

DEPARTMENT TITLE	AMENDED ANNUAL BUDGET	ACTUAL EXPENDITURE	% OF BUDGET	LAST YEAR % OF BUDGET
City Commission	\$ 692,038	\$ 299,292	43.25%	40.96%
City Attorney	2,853,072	1,010,134	35.41%	34.79%
City Clerk	1,972,571	951,657	48.24%	39.94%
City Manager				
Administrative Division	1,907,748	681,510	35.72%	43.18%
Communications & Public Affairs	958,389	362,591	37.83%	38.09%
Labor Rel, Risk Mgmt & Process Impr	981,020	454,019	46.28%	37.08%
Internal Audit Division	124,090	29,363	23.66%	27.39%
Human Resources	2,156,540	894,543	41.48%	35.52%
Development Services				
Administration	590,668	149,571	25.32%	37.97%
Building Division	5,438,003	2,326,083	42.77%	43.75%
Planning & Zoning	2,499,310	1,014,515	40.59%	43.34%
Code Enforcement	1,501,424	641,580	42.73%	43.89%
Historic Preservation				
Historic Preservation Division	1,106,498	458,312	41.42%	35.68%
Cultural Arts Division	1,209,155	709,500	58.68%	65.97%
Public Works				
Administrative Division	867,267	357,267	41.19%	45.18%
Engineering Division	1,273,217	558,456	43.86%	49.77%
Capital Imp. Project Division	1,501,800	688,265	45.83%	47.65%
Transportation and Sustainability	1,039,957	411,084	39.53%	34.07%
Sanitary Sewer Division	32,217,112	4,204,697	13.05%	28.70%
Streets & Waterways Division	3,887,603	1,829,475	47.06%	48.92%
Stormwater Utility Division	21,615,373	1,353,050	6.26%	8.70%
Solid Waste & Green Space Mgmt.	20,030,918	8,491,796	42.39%	44.46%
Parking Department	72,975,023	6,787,481	9.30%	16.60%
Finance				
Administrative Division	494,322	228,617	46.25%	45.95%
Billing & Collection Division	862,726	345,166	40.01%	45.30%
Reporting & Operations Division	1,269,197	556,254	43.83%	45.20%
Management & Budget Division	751,564	313,142	41.67%	54.30%
Procurement Division	1,234,744	501,816	40.64%	42.86%
Information Technology	6,653,774	3,236,770	48.65%	43.29%
Community Recreation				
Parks & Recreation Division	10,363,327	4,181,861	40.35%	36.78%
Police				
Administrative Division	2,854,100	1,436,657	50.34%	47.49%
Special Investigations	6,731,371	3,382,709	50.25%	50.22%
Patrol Division	20,185,336	10,107,504	50.07%	49.11%
Detective Division	8,468,183	4,136,793	48.85%	50.74%
Technical Services Division	7,568,532	3,670,797	48.50%	50.00%
Professional Standards Division	3,205,977	1,367,083	42.64%	42.22%
Fire	30,856,809	14,900,290	48.29%	48.40%
Economic Sustainability	1,726,862	627,070	36.31%	33.50%
Hurricane IRMA Related Expenses	-	264,102	0.00%	0.00%
Emergency/COVID-19 CRF (Public Health Emergency Response)	-	63,452	0.00%	0.00%
Emergency/COVID-19 CRF (SBRG/Arts/Tech)	-	-	0.00%	100.00%
Special Taxing District	-	1,420,855	0.00%	0.00%
Non Departmental Expenses	5,224,139	2,086,332	39.94%	26.54%
Total Expenditures	\$ 287,849,759	\$ 87,491,509	30.39%	38.43%

**CITY OF CORAL GABLES, FLORIDA
STORMWATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-21 to 3-31-22**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Stormwater Utility Service Fees				
Service Use Charges	\$ <u>6,725,000</u>	\$ <u>1,687,298</u>	<u>25.09%</u>	Dec '21 rcvd in Mar '22. Timing of receipts from Miami-Dade.
Total Operating Revenues	<u>6,725,000</u>	<u>1,687,298</u>	<u>25.09%</u>	
 OPERATING EXPENSES				
City Public Works Department, Stormwater Utility Division Expense				
Salaries and Employee Benefits	936,741	400,602	42.77%	
Other Charges and Expenses	1,098,265	376,803	34.31%	
Sea-level mitigation/Infrastructure improvements	6,861,430	-	0.00%	
Stormwater Projects	<u>12,467,089</u>	<u>439,950</u>	<u>3.53%</u>	
Total	<u>21,363,525</u>	<u>1,217,355</u>	<u>5.70%</u>	
Metro-Dade Water & Sewer Authority, Cost of Contractual Services				
Customer Billing and Collection	<u>50,000</u>	<u>17,107</u>	<u>34.21%</u>	
Total	<u>50,000</u>	<u>17,107</u>	<u>34.21%</u>	
Total Operating Expenses	<u>21,413,525</u>	<u>1,234,462</u>	<u>5.76%</u>	
Operating Income (Loss)	<u>(14,688,525)</u>	<u>452,836</u>	<u>-3.08%</u>	
 NON-OPERATING REVENUES (EXPENSES)				
Interest Earnings	-	14,388	0.00%	
Stormwater Utility Grants Revenue	363,253	-	0.00%	
Debt Service Expense	<u>(131,848)</u>	<u>(83,588)</u>	<u>63.40%</u>	
Income (Loss) Before Transfers	(14,457,120)	383,636	-2.65%	
Transfers to General Fund (Return on Investment)	(70,000)	(35,000)	50.00%	
Transfers from Motor Pool	19,240	-	0.00%	
Transfers from Public Facilities Fund	<u>59</u>	<u>-</u>	<u>0.00%</u>	
Net Income (Loss)	(14,507,821)	\$ <u><u>348,636</u></u>	<u><u>-2.40%</u></u>	
Transfers from Reserves	1,585,471			
Prior Year Re-Appropriations	<u>12,922,350</u>			
	\$ <u><u>-</u></u>			

**CITY OF CORAL GABLES, FLORIDA
SANITARY SEWER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-21 to 3-31-2022**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Sanitary Sewer Service Fees				
Regular Customers	\$ 11,105,000	\$ 2,621,207	23.60%	As of Dec.'21. Timing of receipts from Miami-Dade.
Special Contract Customers	<u>437,000</u>	<u>227,549</u>	<u>52.07%</u>	
Total Operating Revenues	<u>11,542,000</u>	<u>2,848,756</u>	<u>24.68%</u>	
 OPERATING EXPENSES				
City Public Works Department, Sanitary Sewer Division Expense				
Salaries and Employee Benefits	1,449,565	693,264	47.83%	
Other Charges and Expenses	3,095,652	975,222	31.50%	
Sewer Pumps Rehabilitation	<u>22,358,434</u>	<u>635,155</u>	<u>2.84%</u>	
Total	<u>26,903,651</u>	<u>2,303,641</u>	<u>8.56%</u>	
Miami-Dade Water & Sewer Authority, Cost of Contractual Services				
Customer Billing and Collection	67,000	21,819	32.57%	
Sewage Treatment and Disposal	<u>4,254,996</u>	<u>1,740,731</u>	<u>40.91%</u>	
Total	<u>4,321,996</u>	<u>1,762,550</u>	<u>40.78%</u>	
Total Operating Expenses	<u>31,225,647</u>	<u>4,066,191</u>	<u>13.02%</u>	
Operating Income (Loss)	<u>(19,683,647)</u>	<u>(1,217,435)</u>	<u>-6.19%</u>	
 NON-OPERATING REVENUES				
Interest Earnings	-	9,312	0.00%	
Sanitary Utility Grants Revenue	780	-	0.00%	
Debt Service	<u>(714,457)</u>	<u>-</u>	<u>0.00%</u>	
Total Non-Operating Revenues	<u>(713,677)</u>	<u>9,312</u>	<u>-1.30%</u>	
Net Income (Loss) Before Transfers	(20,397,324)	(1,208,123)	5.92%	
Transfers from Capital Project	140,000	140,000	100.00%	
Transfers from Motor pool	45,629	-	0.00%	
Transfers from Public Facilities Fund	586	-	0.00%	
Transfers to General Fund (Return on Investment)	<u>(277,008)</u>	<u>(138,504)</u>	<u>-50.00%</u>	
Net Income (Loss)	(20,488,117)	<u>\$ (1,206,627)</u>	<u>-5.89%</u>	
Transfers to Reserves	75,838			
Prior Year Re-Appropriations	<u>20,412,279</u>			
	<u>\$ -</u>			

**CITY OF CORAL GABLES, FLORIDA
VENETIAN SWIMMING POOL FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-21 to 3-31-22**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Swimming Pool Fees and Other Revenue			
Pool Admission Fees	\$ 915,000	\$ 140,452	15.35%
Swimming Lesson Fees	22,000	1,250	5.68%
Recreation Courses	70,000	4,156	5.94%
Rentals - Facility & Lockers	39,000	14,762	37.85%
Snack Bar Concession	195,000	51,725	26.53%
Miscellaneous	<u>67,311</u>	<u>22,379</u>	<u>33.25%</u>
Total Operating Revenues	<u>1,308,311</u>	<u>234,724</u>	<u>17.94%</u>
OPERATING EXPENSES			
Parks and Recreation Department, Venetian Swimming Pool Expense			
Salaries and Employee Benefits	926,019	286,017	30.89%
Other Charges and Expenses	<u>486,886</u>	<u>190,369</u>	<u>39.10%</u>
Total Operating Expenses	<u>1,412,905</u>	<u>476,386</u>	<u>33.72%</u>
Operating Income	(104,594)	(241,662)	-231.05%
NON-OPERATING REVENUES			
Interest Earnings	<u>-</u>	<u>-</u>	<u>0.00%</u>
Total Non-operating Revenues	<u>-</u>	<u>-</u>	<u>0.00%</u>
Net Income Before Transfers	(104,594)	(241,662)	-231.05%
Transfers from General Fund	<u>104,594</u>	<u>52,297</u>	<u>50.00%</u>
Net Income (Loss)*	-	<u><u>\$ (189,365)</u></u>	<u><u>0.00%</u></u>
Prior Year Re-Appropriations	<u>-</u>		
	<u>\$ -</u>		

* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA
 GRANADA GOLF COURSE FUND
 STATEMENT OF REVENUES AND EXPENSES
 10-01-21 to 3-31-22**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Golf Course Fees				
Green Fees	\$ 490,000	\$ 295,320	60.27%	Feb.'22
Electric Golf Carts				
Golf Cart Rentals	375,000	182,832	48.76%	Feb.'22
Golf Pro Commissions	4,500	2,744	60.98%	
Restaurant Concession	<u>34,000</u>	<u>4,000</u>	<u>11.76%</u>	
Total Operating Revenues	<u>903,500</u>	<u>484,896</u>	<u>53.67%</u>	
 OPERATING EXPENSES				
Parks and Recreation Department, Granada Golf Course Expense				
Salaries and Employee Benefits	87,655	43,236	49.33%	
Other Charges and Expenses	<u>878,137</u>	<u>397,820</u>	<u>45.30%</u>	
Total Operating Expenses	<u>965,792</u>	<u>441,056</u>	<u>45.67%</u>	
Operating Income (Loss)	(62,292)	43,840	-70.38%	
 NON- OPERATING REVENUES				
Interest Earnings	<u>-</u>	<u>-</u>	<u>0.00%</u>	
Net Income (Loss) Before Transfers	(62,292)	43,840	70.38%	
Transfers from General Fund	57,254	28,627	50.00%	
Transfers from Motor Pool	4,810	-	0.00%	
Transfers from Public Facilities Fund	<u>228</u>	<u>-</u>	<u>0.00%</u>	
Net Income (Loss)*	-	<u>\$ 72,467</u>	<u>0.00%</u>	
Prior Year Re-Appropriations	<u>-</u>			
	<u>\$ -</u>			

* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA
 BILTMORE GOLF COURSE FUND
 STATEMENT OF REVENUES AND EXPENSES
 10-01-21 to 3-31-22**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Biltmore Lease	\$ <u>170,000</u>	\$ <u>89,891</u>	<u>52.88%</u>
Total Operating Revenues	<u>170,000</u>	<u>89,891</u>	<u>52.88%</u>
 NON-OPERATING REVENUES			
Interest Earnings	<u>-</u>	<u>-</u>	<u>0.00%</u>
Income (Loss) Before Transfers	170,000	89,891	52.88%
Transfers to General Fund	<u>(170,000)</u>	<u>(85,000)</u>	<u>50.00%</u>
Net Income (Loss)	\$ <u><u>-</u></u>	\$ <u><u>4,891</u></u>	<u><u>0.00%</u></u>

**CITY OF CORAL GABLES, FLORIDA
TENNIS CENTERS
STATEMENT OF REVENUES AND EXPENSES
10-01-21 to 3-31-22**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Tennis Center Fees			
Court Fees, Daily	\$ 400,000	\$ 294,423	73.61%
Court Fees, Annual	<u>250,000</u>	<u>74,380</u>	<u>29.75%</u>
Total Tennis Center Fees	<u>650,000</u>	<u>368,803</u>	<u>56.74%</u>
Miscellaneous	37,000	46,206	124.88%
Vending Machine Concession	<u>-</u>	<u>231</u>	<u>0.00%</u>
 Total Operating Revenues	 <u>687,000</u>	 <u>415,240</u>	 <u>60.44%</u>
 OPERATING EXPENSES			
Parks and Recreation Department, Tennis Centers Expense			
Salaries and Employee Benefits	641,318	312,226	48.69%
Other Charges and Expenses	<u>486,905</u>	<u>181,955</u>	<u>37.37%</u>
Total Operating Expenses	<u>1,128,223</u>	<u>494,181</u>	<u>43.80%</u>
 Operating Loss	 <u>(441,223)</u>	 <u>(78,941)</u>	 <u>17.89%</u>
 NON-OPERATING REVENUES/EXPENSES			
Grant Revenue	-	-	0.00%
Grant Expense	<u>-</u>	<u>-</u>	<u>0.00%</u>
 Net Loss *	 <u>\$ (441,223)</u>	 <u>\$ (78,941)</u>	 <u>17.89%</u>

* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA
PARKING SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-21 to 3-31-2022**

	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
ON STREET METERS			
Revenue	\$ 9,161,000	\$ 4,964,528	54.19%
Expense	<u>(2,976,750)</u>	<u>(1,347,437)</u>	<u>45.27%</u>
Net Income	<u>6,184,250</u>	<u>3,617,091</u>	<u>58.49%</u>
PARKING LOTS			
Revenue	2,078,390	1,340,163	64.48%
Expense	<u>(1,170,085)</u>	<u>(485,989)</u>	<u>41.53%</u>
Net Income	<u>908,305</u>	<u>854,174</u>	<u>94.04%</u>
PARKING GARAGE NUMBER ONE			
Revenue	875,000	529,224	60.48%
Expense	<u>(547,607)</u>	<u>(275,841)</u>	<u>50.37%</u>
Net Income	<u>327,393</u>	<u>253,383</u>	<u>77.39%</u>
PARKING GARAGE NUMBER TWO			
Revenue	1,400,000	632,606	45.19%
Expense	<u>(626,026)</u>	<u>(246,657)</u>	<u>39.40%</u>
Net Income	<u>773,974</u>	<u>385,950</u>	<u>49.87%</u>
PARKING GARAGE NUMBER THREE			
Revenue	-	-	0.00%
Expense	-	-	0.00%
Net Income (Loss)	-	-	0.00%
PARKING GARAGE NUMBER FOUR			
Revenue	625,000	354,189	56.67%
Expense	<u>(489,222)</u>	<u>(180,047)</u>	<u>36.80%</u>
Net Income	<u>135,778</u>	<u>174,142</u>	<u>128.25%</u>
PARKING GARAGE NUMBER SIX			
Revenue	1,000,000	399,508	39.95%
Expense	<u>(406,234)</u>	<u>(91,553)</u>	<u>22.54%</u>
Net Income	<u>593,766</u>	<u>307,955</u>	<u>51.86%</u>
PARKING VIOLATION ENFORCEMENT			
Revenue	1,500,000	590,427	39.36%
Expense	<u>(1,484,492)</u>	<u>(717,415)</u>	<u>48.33%</u>
Net Income	<u>15,508</u>	<u>(126,988)</u>	<u>-818.85%</u>
PAYMENT IN LIEU OF PARKING REQUIREMENTS			
	-	42,120	0.00%
MERRICK PLACE LEASES			
	608,865	294,266	48.33%
VALET PARKING			
	155,000	74,405	48.00%
TOTAL PARKING SYSTEM			
Operating Revenue	17,403,255	9,221,436	52.99%
Operating Expense	<u>(7,700,416)</u>	<u>(3,344,939)</u>	<u>43.44%</u>
Operating Income	9,702,839	5,876,498	60.56%
NON-OPERATING REVENUES (EXPENSES)			
Interest Earnings	-	5,521	0.00%
Donations - UM Pay Stations	-	-	0.00%
Capital Leases - Interest	-	-	0.00%
Miscellaneous revenue	-	45,000	0.00%
Parking Facilities Projects and Renovations	(61,250,338)	(2,360,329)	3.85%
Equipment Additions/Repairs/Replacements	(344,716)	-	0.00%
Debt Service Expense	<u>(524,117)</u>	<u>(153,342)</u>	<u>29.26%</u>
Net Non-Operating Expenses	<u>(62,119,171)</u>	<u>(2,463,150)</u>	<u>3.97%</u>
Net Income Before Transfers	(52,416,332)	3,413,348	-6.51%
Proceeds from Greco Lot	3,524,854	3,489,830	99.01%
Transfers to General Fund	(7,999,739)	(3,999,870)	50.00%
Transfer from General Fund	64,500	64,500	100.00%
Transfer From Capital Project	576,210	576,210	100.00%
Transfers From Motor Pool	13,130	-	0.00%
Transfers From Public Facilities Fund	798	-	0.00%
Debt Proceeds-Capital Projects	<u>42,000,000</u>	<u>-</u>	<u>0.00%</u>
Net Income (Loss)	(14,236,579)	<u>\$ 3,544,018</u>	<u>-24.89%</u>
Transfer to Parking Debt Service Reserve	(600,000)		
Prior Year Re-Appropriations	<u>14,836,579</u>		
	<u>\$ -</u>		

**CITY OF CORAL GABLES, FLORIDA
MOTOR POOL FUND
STATEMENT OF SOURCES AND USES
10-01-21 to 3-31-22**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Charges to Departments for Use of Vehicles and Equipment			
Operation and Maintenance	\$ 5,273,312	\$ 2,636,656	50.00%
Equipment Replacement Charges	3,438,432	1,719,216	50.00%
Florida Gasoline Tax Rebate	-	23,822	0.00%
Aggregate Excess Recoveries	-	-	0.00%
Sale of Used Vehicles	<u>160,000</u>	<u>270,300</u>	<u>168.94%</u>
Total Operating Revenues	<u>8,871,744</u>	<u>4,649,994</u>	<u>52.41%</u>
 OPERATING EXPENSES			
Central Garage Operating Expense			
Salaries and Employee Benefits	2,396,967	1,143,403	47.70%
Other Charges and Expenses	<u>2,860,045</u>	<u>1,342,877</u>	<u>46.95%</u>
Total Central Garage Expenses	<u>5,257,012</u>	<u>2,486,280</u>	<u>47.29%</u>
Equipment Purchases			
Shop and Office Equipment			
Motor Pool Vehicles and Equipment	<u>4,914,713</u>	<u>895,610</u>	<u>18.22%</u>
Total Equipment Purchases	<u>4,914,713</u>	<u>895,610</u>	<u>18.22%</u>
Total Operating Expenses	<u>10,171,725</u>	<u>3,381,890</u>	<u>33.25%</u>
Operating Income (Loss)	(1,299,981)	1,268,104	-97.55%
 NON-OPERATING REVENUES			
Interest Earnings	<u>-</u>	<u>448</u>	<u>0.00%</u>
Net Income (Loss)	(1,299,981)	\$ <u><u>1,268,552</u></u>	<u><u>-97.58%</u></u>
Transfers from Reserves	-		
Prior Year Re-Appropriations	<u>1,299,981</u>		
	<u>\$ -</u>		

**CITY OF CORAL GABLES, FLORIDA
GENERAL SERVICES FUND
STATEMENT OF SOURCES AND USES
10-01-21 to 3-31-22**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Rental Charges to Departments for the Use of City Owned			
Buildings and Other Facilities	\$ <u>8,117,578</u>	\$ <u>4,064,743</u>	<u>50.07%</u>
Total Operating Revenues	<u>8,117,578</u>	<u>4,064,743</u>	<u>50.07%</u>
OPERATING EXPENSES			
Public Service Department, Building Maintenance Division Expense			
Salaries and Employee Benefits	1,857,781	871,525	46.91%
Other Charges and Expenses	<u>148,820</u>	<u>31,505</u>	<u>21.17%</u>
Total Maintenance Division	<u>2,006,601</u>	<u>903,030</u>	<u>45.00%</u>
Expenses for Utilities, Repairs, Maintenance Contracts, Renovations and Other Miscellaneous Charges	<u>6,122,941</u>	<u>1,632,517</u>	<u>26.66%</u>
Total Operating Expenses	<u>8,129,542</u>	<u>2,535,547</u>	<u>31.19%</u>
Operating Income (Loss)	(11,964)	1,529,196	-12781.64%
NON-OPERATING REVENUES (EXPENSES)			
Interest Earnings	<u>-</u>	<u>356</u>	<u>0.00%</u>
Net Income (Loss) Before Transfers	(11,964)	1,529,552	-12784.62%
Transfer from Reserves	-	-	-
Transfer from General Fund	-	-	-
Net Income (Loss)	(11,964)	\$ <u><u>1,529,552</u></u>	<u><u>-12784.62%</u></u>
Prior Year Re-Appropriations	<u>11,964</u>		
	<u>\$ -</u>		

**CITY OF CORAL GABLES, FLORIDA
TRANSPORTATION / TROLLEY FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-21 to 3-31-22**

OPERATING REVENUES	AMENDED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Transportation				
Municipal Surtax Sales Tax	\$ 2,150,000	\$ 718,802	33.43%	Dec '21 rcvd in March '22.
Trolley Rental	<u>-</u>	<u>6,239</u>	<u>0.00%</u>	
Total Operating Revenues	<u>2,150,000</u>	<u>725,041</u>	<u>33.72%</u>	
 OPERATING EXPENSES				
City Public Works Department, Transportation Division Expense				
Salaries and Employee Benefits	235,325	132,601	56.35%	
Other Charges and Expenses	<u>2,152,622</u>	<u>329,269</u>	<u>15.30%</u>	
Total	<u>2,387,947</u>	<u>461,870</u>	<u>19.34%</u>	
Cost of Contractual Services				
Customer Billing and Collection	<u>1,792,046</u>	<u>519,308</u>	<u>28.98%</u>	
Total	<u>1,792,046</u>	<u>519,308</u>	<u>28.98%</u>	
Total Operating Expenses	<u>4,179,993</u>	<u>981,178</u>	<u>23.47%</u>	
Operating Income	<u>(2,029,993)</u>	<u>(256,137)</u>	<u>-12.62%</u>	
 NON-OPERATING REVENUES				
Interest Earnings	-	268	0.00%	
Grant Revenue	392,014	23,429	5.98%	
Grant Expense	392,014	-	0.00%	
Transfers From General Fund	95,000	95,000	0.00%	
Transfers From Motor Pool	52,129	-	0.00%	
Transfers From Public Facilities Fund	<u>166</u>	<u>-</u>	<u>0.00%</u>	
Net Income (Loss)	(1,882,698)	<u>\$ (137,440)</u>	<u>-7.30%</u>	
Transfers To/From Reserves	484,000			
Prior Year-Reappropriation	<u>1,398,698</u>			
	<u>\$ -</u>			